



Fiscal Year 2023

Monthly Financial Report

Period Ending May 31, 2023

DEPARTMENT OF FINANCE

Matthew T. Brown, CFO & Executive Vice President, Finance, Procurement and Compliance

Ivan Boykin, Vice President, Finance

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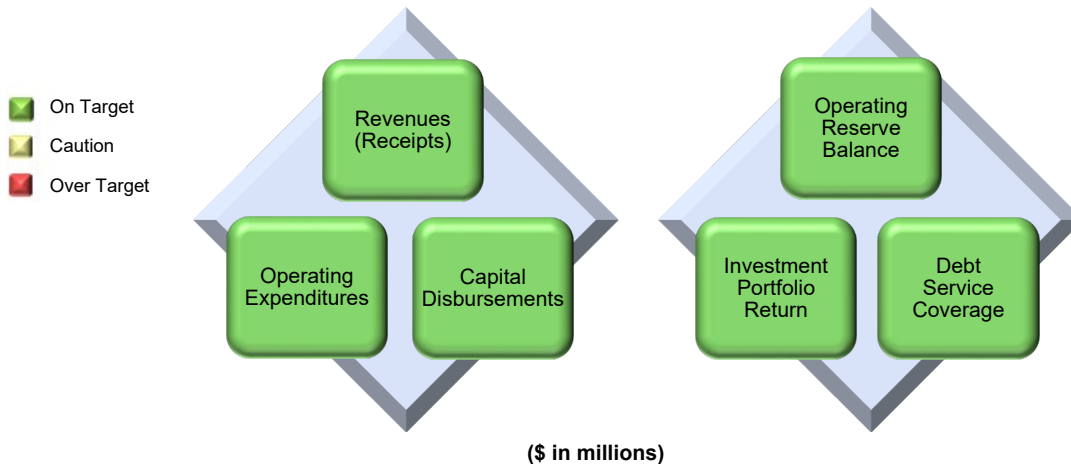
Lola Oyeyemi, Vice President, Budget

Genes Malasy, Vice President, Controller

MAY 2023

EXECUTIVE SUMMARY

As of the end of May 2023, with approximately 67 percent of the fiscal year completed, we are generally on track with the budget.



	Budget	YTD Budget	Actual	Variance		Actual % Budget	Y/E Projection
				Favorable	(Unfavorable)		
Revenues (Receipts)	\$842.4	\$579.2	\$577.4	(\$1.8)	-0.3%	68.5%	\$845.5
Expenditures	\$686.4	\$439.9	\$422.1	\$17.8	4.1%	61.5%	\$677.4
Capital Disbursements	\$501.4	\$311.1	\$245.6	\$65.5	21.1%	49.0%	\$429.0

Highlights:

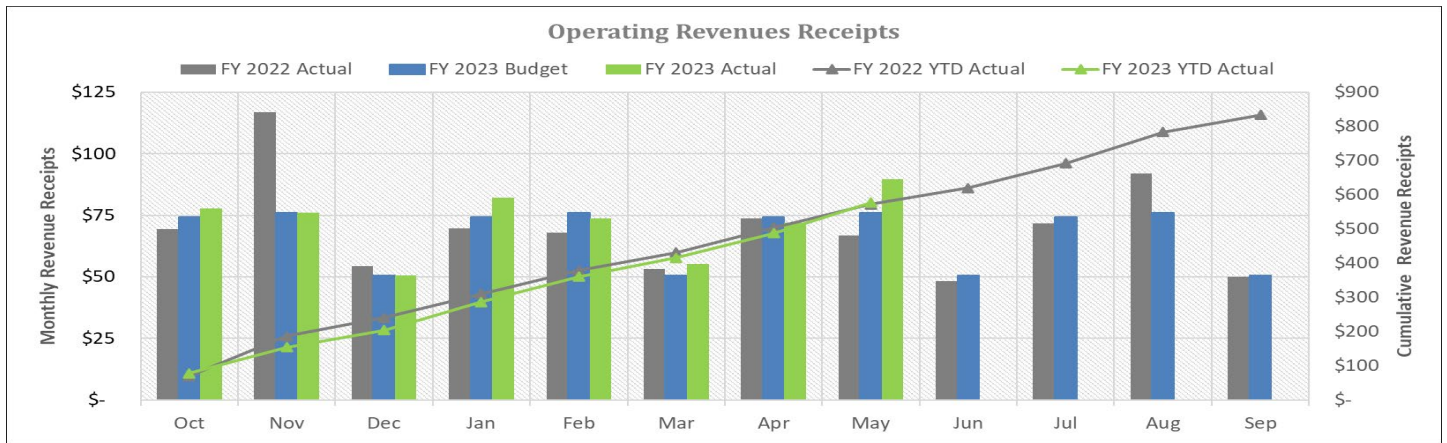
- Development of the Adopted FY 2024 Budget Book is underway and will be posted to the website once finalized
- Some members of the Finance Department attended the 117th Government Finance Officers Association (GFOA) Annual Conference in Portland, Oregon
- Formation of the Center of Excellence (COE) for the Enterprise Resource Planning (ERP) system. It will centralize management of Oracle Cloud and related systems with a goal of improving the business processes in line with achieving DC Water Vision, Mission, and Values

Matthew T. Brown, Executive Vice President & Chief Financial Officer

Fiscal Year-to-Date
As of May 31, 2023

Operating Revenues (\$000's)

FY 2022		CATEGORY	FY 2023						Projections	
Actual			Year-to-Date Performance							
Total Annual	YTD May		Annual Budget	YTD Budget	Actual	% of Budget	Variance \$ Fav(Unfav)	Variance % Fav(Unfav)	Year-End Projections	% of Budget
\$451,336	\$298,288		Residential / Commercial / Multi-Family	\$476,456	\$317,636	\$324,356	68.1%	\$6,720	2.1%	\$485,387
77,112	57,834	Federal	84,768	63,576	62,879	74.2%	(697)	(1.1%)	83,839	98.9%
21,055	13,227	Municipal (DC Govt.)	23,203	15,469	13,444	57.9%	(2,025)	(13.1%)	21,198	91.4%
13,210	8,705	DC Housing Authority	14,208	9,472	10,744	75.6%	1,272	13.4%	16,371	115.2%
23,134	15,144	Metering Fee	24,083	16,186	16,184	67.2%	(2)	(0.0%)	24,086	100.0%
42,079	28,367	Water System Replacement Fee (WSRF)	39,717	26,964	28,716	72.3%	1,752	6.5%	41,746	105.1%
84,899	63,035	Wholesale	104,560	78,420	75,392	72.1%	(3,028)	(3.9%)	104,560	100.0%
22,630	14,616	PILOT/ROW	23,070	15,619	15,668	67.9%	49	0.3%	23,311	101.0%
98,140	72,438	All Other	52,377	35,879	30,030	57.3%	(5,849)	(16.3%)	44,957	85.8%
\$833,594	\$571,655	TOTAL	\$842,442	\$579,221	\$577,413	68.5%	(\$1,808)	(0.3%)	\$845,454	100.4%



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

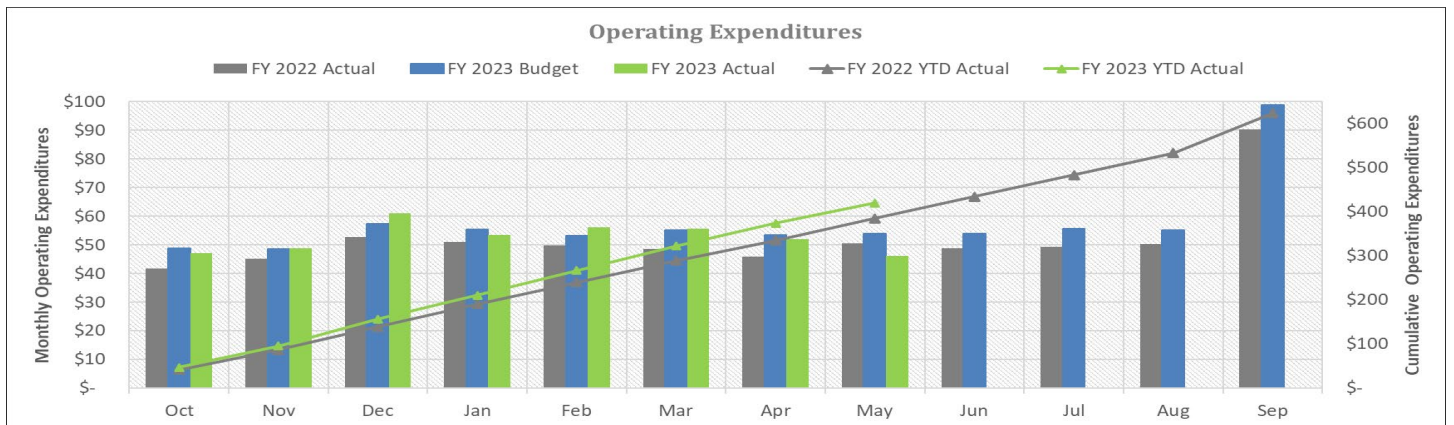
At the end of May 2023, cash receipts totaled \$577.4 million, or 68.5 percent of the FY 2023 Revised Budget. The YTD Revised Budgeted receipts were \$579.2 million. The total receipts for May were \$89.8 million as compared to the budgeted \$81.6 million. Several categories of customers make payments on a quarterly basis, including the Federal Government (which made their third quarterly payment in April), and wholesale customers (who made third quarterly payment in May 2023).

Areas of Over-collection	Areas of Under-collection
<p><u>Residential, Commercial and Multi-Family</u> – Receipts for this category are slightly higher at \$324.4 million or 68.1 percent of the Revised Budget. The May 2023 receipts were higher by \$9.4 million, or 23.8 percent as compared to the monthly Budget of \$39.7 million.</p> <p><u>DC Housing</u> - Receipts are slightly higher at \$10.7 million or 75.6 percent of the Revised Budget. The May 2023 receipts are slightly higher at \$1.3 million as compared to the monthly Budget of \$1.2 million.</p> <p><u>PILOT/ROW</u> – The receipts for PILOT/ROW are slightly higher at \$15.7 million or 67.9 percent of the Revised Budget. The May 2023 receipts are slightly lower by eighty-nine thousand dollars as compared to the monthly budget of \$1.7 million.</p>	<p><u>Federal</u> - Actual receipts through May 2023 total \$62.9 million or 74.2 percent of the Revised Budget. The Federal government made their third quarter payment in April 2023. The lower actual Federal receipt is due to disputed accounts of Soldiers Home.</p> <p><u>District Government</u> – Receipts are lower at \$13.4 million or 57.9 percent of the Revised Budget. The May 2023 receipts are slightly lower at \$1.4 million as compared to the monthly Budget of \$1.9 million.</p> <p><u>Wholesale</u> – The receipts were \$75.4 million or 72.1 percent of the Revised Budget. The lower receipt is mainly due to the higher Revised Budget as compared to the previously Approved Budget. The budget difference of \$ 7.4 million is expected to be recovered in the fourth quarter. The May 2023 receipt is slightly higher by \$1.1 million.</p> <p><u>Other Revenue</u> - Receipts are lower at \$30.0 million or 57.3 percent of the Revised Budget. This is due to lower receipts for Interest Earnings, System Availability Fee and Washington Aqueduct Backwash. The May 2023 receipts are slightly lower at \$4.4 million as compared to the revised budget of \$6.3million.</p>

Fiscal Year-to-Date
As of May 31, 2023

Operating Expenditures (\$000's)

FY 2022		CATEGORY	FY 2023								
Actual			Year-to-Date Performance							Projections	
Total Annual	YTD May		Revised Budget	YTD Budget	Actual	% of Budget	Variance \$	Variance % Fav(Unfav)	Year-End Projections	% of Budget	
\$173,229	\$113,098	Personnel	\$186,223	\$ 122,625	\$118,837	63.8%	\$ 3,789	3.1%	\$181,386	97.4%	
75,878	54,407	Contractual Services	88,504	62,252	56,605	64.0%	5,648	9.1%	84,391	95.4%	
33,345	20,418	Water Purchases	40,334	24,441	21,526	53.4%	2,915	11.9%	37,770	93.6%	
39,189	24,146	Supplies & Chemicals	54,628	35,007	34,407	63.0%	600	1.7%	55,872	102.3%	
37,820	21,211	Utilities	37,799	25,332	25,478	67.4%	(146)	(0.6%)	38,990	103.2%	
862	454	Small Equipment	1,108	770	816	73.7%	(47)	(6.1%)	1,188	107.2%	
\$360,323	\$233,734	SUBTOTAL O&M	\$408,596	\$270,427	\$257,669	63.1%	\$12,758	4.7%	\$399,597	97.8%	
209,768	136,478	Debt Service	231,232	154,136	149,019	64.4%	5,117	3.3%	224,038	96.9%	
22,718	15,029	PILOT/ROW	23,070	15,320	15,380	66.7%	(60)	(0.4%)	23,070	100.0%	
37,830	0	Cash Financed Capital Improvements	23,505	0	0	0.0%	0	0.0%	30,699	130.6%	
\$630,638	\$385,241	TOTAL OPERATING	\$686,403	\$439,884	\$422,068	61.5%	\$17,816	4.1%	\$677,404	98.7%	
(24,413)	(17,903)	Capital Labor	(30,435)	(21,640)	(18,811)	61.8%	(2,829)	13.1%	(27,903)	91.7%	
\$606,225	\$367,338	TOTAL NET OPERATING	\$655,968	\$418,244	\$403,257	61.5%	\$14,987	3.6%	\$649,501	99.0%	



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

Total operating expenditures for this period (including debt service and the Right-of-Way & PILOT fees) totaled \$422.1 million or 61.5 percent of the FY 2023 Revised budget of \$686.4 million. The revised budget includes budget reprogramming effected from the Cash Financed Capital Improvements (CFCI) to cover cost pressures in the O&M category, mainly for chemicals and energy.

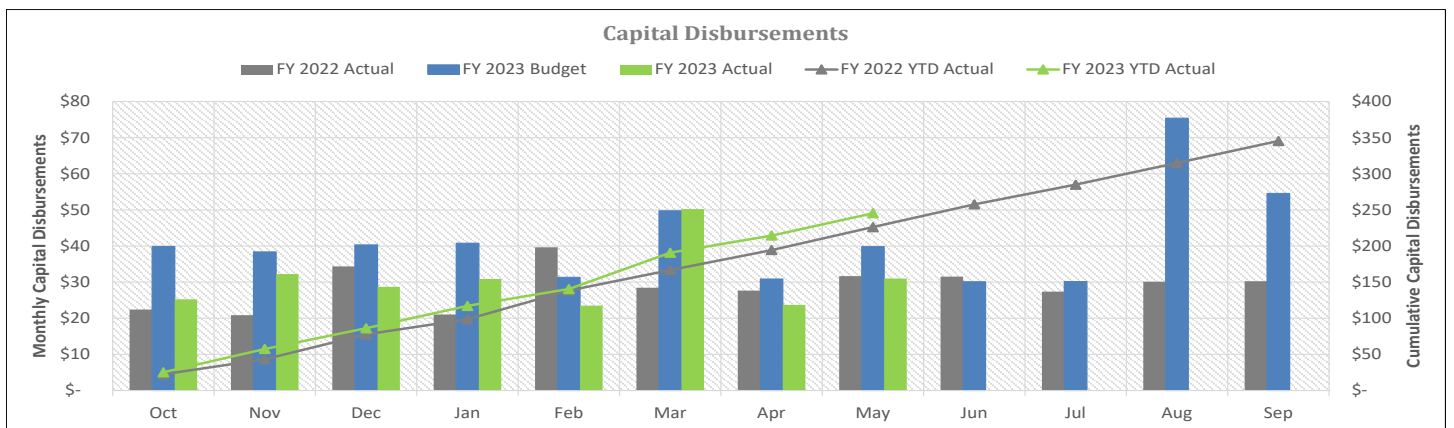
These numbers include estimated incurred but unpaid invoices and are subject to revision in subsequent months.

Areas of Underspending	Areas of Overspending
<p><u>Personnel Services</u> – YTD spending is consistent with the current vacancy rate and includes increased overtime to respond to emergency repairs. Of the 1325 positions authorized, 1130 were filled at the end of May with a vacancy rate of 14.7 percent. The YTD active vacancy rate (based on vacant positions under active recruitment) is 8.4 percent.</p> <p><u>Contractual Services</u> – Consistent with previous reports. Spending is in line with expectations throughout the Authority at this time of the fiscal year.</p> <p><u>Water Purchases</u> – Reflect DC Water's share of Washington Aqueduct expenditures (approx. 75 percent).</p> <p><u>Supplies & Chemicals</u> – Spending is aligned with the budget. We will continue to monitor the impact of inflation and supply chain constraints on chemicals and critical spare parts throughout the rest of the fiscal year.</p> <p><u>Debt Service</u> – YTD underspending is mainly due to a credit released from the 1998 Debt Service Reserve Fund in excess of the requirement.</p>	<p><u>Utilities</u> – Overspending is primarily due to the increase in water usage.</p> <p><u>Small Equipment</u> – Higher spending is due to the rental of large equipment vehicles as purchasing has been hindered by supply chain issues.</p>

Fiscal Year-to-Date
As of May 31, 2023

Capital Disbursements (\$000's)

FY 2022		CATEGORY	FY 2023								
Actual			Year-to-Date Performance							Projections	
Total Annual	YTD May		Revised Budget	YTD Budget	Actual	% of Budget	Variance \$	Fav(Unfav)	Year-End Projections	% of Budget	
\$17,788	\$11,893	Non Process Facilities	\$22,104	\$15,974	\$8,511	38.5%	\$7,463	46.7%	\$14,408	65.2%	
69,277	48,074	Wastewater Treatment	71,907	48,681	31,851	44.3%	16,830	34.6%	66,081	91.9%	
117,675	75,098	Combined Sewer Overflow	108,031	63,051	55,243	51.1%	7,807	12.4%	107,038	99.1%	
2,168	1,196	Stormwater	7,509	3,323	1,953	26.0%	1,370	41.2%	5,777	76.9%	
31,056	18,740	Sanitary Sewer	68,031	46,605	39,342	57.8%	7,263	15.6%	57,936	85.2%	
71,317	45,349	Water	108,909	79,099	73,323	67.3%	5,776	7.3%	110,412	101.4%	
\$309,280	\$200,348	SUBTOTAL CAPITAL PROJECTS	\$386,492	\$256,732	\$210,223	54.4%	\$46,509	18.1%	\$361,651	93.6%	
21,373	11,076	Capital Equipment	47,421	23,954	14,295	30.1%	9,659	40.3%	21,310	44.9%	
14,683	14,683	Washington Aqueduct	67,523	30,458	21,117	31.3%	9,341	30.7%	46,071	68.2%	
\$36,056	\$25,759	SUBTOTAL ADD'L CAPITAL PROGRAMS	\$114,944	\$54,412	\$35,412	30.8%	\$19,001	34.9%	\$67,381	58.6%	
\$345,335	\$226,107	TOTAL	\$501,437	\$311,145	\$245,635	49.0%	\$65,510	21.1%	\$429,032	85.6%	



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

At the end of May 2023, capital disbursements totaled \$245.6 million or 49.0 percent of the Revised FY 2023 budget.

Capital Projects	Additional Capital Programs
<p>Capital projects spending remains lower than anticipated as the result of project delays, invoice lags, permitting, and project closeouts. However, disbursements are expected to increase in the latter part of the fiscal year.</p> <p>Overall project performance will be reviewed in detail as part of the quarterly CIP update by the Department of CIP Infrastructure Management to the Environmental Quality & Operations and Finance & Budget Committees in September 2023.</p>	<p><u>Capital Equipment</u> – Disbursements are lower year-to-date primarily due to the anticipated late arrival of Fleet vehicles and unused funds within the Authority-wide reserves.</p> <p>The disbursements for Meter replacement are also lower than expected. Disbursements for these items are expected to increase in Q4.</p>

Fiscal Year-to-Date
As of May 31, 2023

Cash Investments (\$ in millions)

Cash Balances

Rate Stabilization Fund Balance	\$35.64
DC Insurance Reserve Balance	1.00

Operating Reserve Accounts	
Renewal & Replacement Balance	35.00
O & M Reserve per Indenture	58.07
250 Days of Cash O&M Reserve	181.53
250 Days of Cash O&M Reserve Target FY2023	274.60
Excess Above 250 Days of Cash O&M Reserve	46.32
Operating Cash Balance	320.92

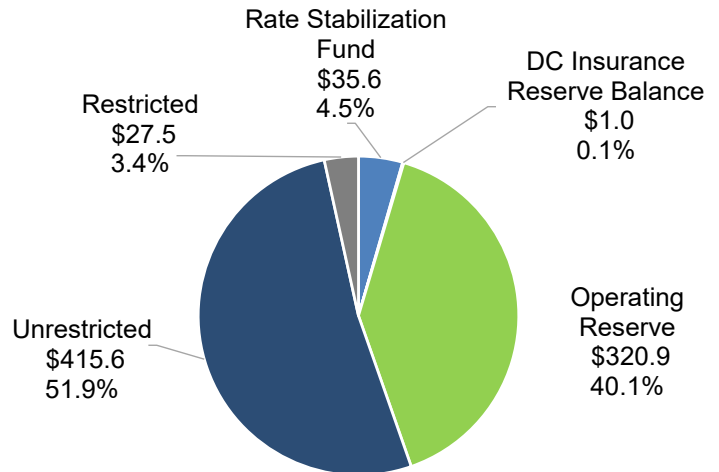
Operating Cash Balance Including RSF	357.56
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Additional Reserve Accounts	
Unrestricted	
DC Water - FY2023 CSO Funding	8.04
Bond Fund - Construction 2019C	25.91
Bond Fund - Construction 2022B	101.78
Bond Fund - Construction 2022C	101.39
Bond Fund - Construction 2022D	76.83
Bond Fund - Construction 2022E	101.62
Unrestricted Total	415.56

Restricted	
Debt Service Reserve - Series 1998	13.72
DC Water - CARES Residential Relief Fund	0.03
DC Water - CARES Multi-Family Relief Fund	3.58
DC Water - CARES FY2022 Targeted Assistance	0.17
DC Water - DDOT Projects	7.29
District Funds	2.16
DOEE - CRIAC Res + Emergency Res Relief	0.05
DOEE - CRIAC Non-Profit Relief	0.50
DOEE - Lead Pipe Replacement (LPRAP)	0.00
DOEE - Lead Service Line Replacement (ERW)	0.00
Restricted Total	27.50

Total All Funds	\$800.62
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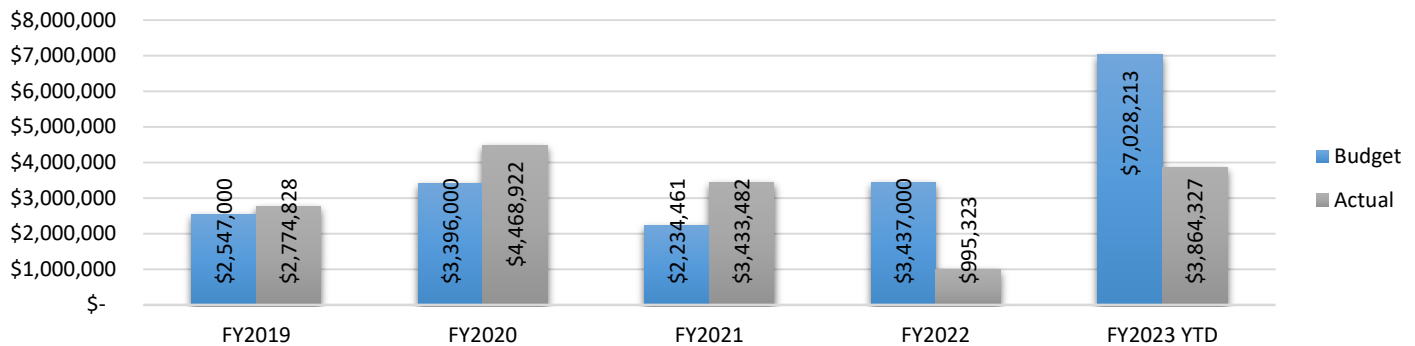
Breakdown of Cash Balances



Overall Portfolio Performance

- The operating reserve balance was \$320.9 million as compared to the revised operating reserve management target level of \$274.6 million for FY 2023
- Average cash balance for the month of May was \$273.9 million
- Total investment portfolio was in compliance with the Authority's Investment Policy
- Operating funds interest income for May (on a cash basis) was \$1,359,997; YTD \$3,864,327
- A detailed investment performance report is attached

Operating Interest Income 5 Year History



Fiscal Year-to-Date
As of May 31, 2023

FY 2023 Cash Flow Summary (\$000's)

	Annual Budget Cash Basis	YTD Cash Budget	YTD Actual Cash Oct. 1, 2022 - May. 31, 2023	Variance Favorable (Unfavorable)	
OPERATING BUDGET					
Cash Provided					
Retail	\$662,435	\$449,303	\$456,323	\$7,020	2%
Wholesale	104,560	78,420	75,392	(3,028)	-4%
Other	74,927	51,498	45,652	(5,846)	-11%
Total Cash Provided	841,921	579,221	577,367	(1,854)	0%
Operating Cash Used					
Personnel Services	155,788	124,224	103,471	20,753	17%
Contractual Services	88,504	62,252	58,319	3,933	6%
Chemicals & Supplies	54,628	25,132	41,925	(16,793)	-67%
Utilities	37,799	19,138	24,989	(5,851)	-31%
Water Purchases	40,334	24,441	21,318	3,123	13%
Small Equipment	1,108	577	667	(90)	-16%
Total Operating Cash Used	378,161	255,764	250,690	5,074	2%
Defeasance D.S./Cash Financed Capital Construction	23,505	15,670	0	15,670	100%
Other Cash Used					
Debt Service	231,232	152,166	149,019	3,147	2%
Payment In Lieu of Taxes/Right of Way	23,070	15,321	17,303	(1,982)	-13%
Total Other Cash Used	254,303	167,487	166,321	1,166	1%
Total Cash Used	655,968	438,921	417,011	21,910	5%
Net Cash Provided (Used) by Operating Act.	185,953	123,969	160,356	36,387	
CAPITAL BUDGET					
Cash Provided					
Debt Proceeds	211,229	140,819	86,248	(54,571)	-39%
Capital Equipment Financing (for 4 yrs @ 3.25%)	0				0%
System Availability Fee	7,700	5,133		(5,133)	-100%
EPA Grants	21,984	14,656	8,133	(6,523)	-45%
CSO Grants					0%
Interest Income	15,169	10,113	6,654	(3,459)	-34%
Wholesale Capital Contributions	75,288	50,192	45,131	(5,061)	-10%
Total Cash Provided	331,370	220,913	146,166	(74,747)	-34%
Cash Used					
DC Water Capital Program	433,913	280,687	224,311	56,376	20%
Washington Aqueduct Projects	67,523	30,457	21,117	9,340	31%
Total Cash Used	501,437	311,144	245,428	65,717	21%
Net Cash/PAYGO Provided (Used) by Cap. Act.	(\$170,067)	(\$113,378)	(\$99,262)	\$14,116	
Beginning Balance, October 1 (Net of Rate Stab. Fund) Projected	\$258,179		\$258,179		
Plus (Less) Operating Surplus	185,953	123,969	160,356		
Wholesale Customer Refunds for Prior Years	(7,500)	(5,000)	4,742		
Transfer to Rate Stabilization Fund					
Transfer to CAP Fund					
Transfer from CAP Fund					
Transfer from SAF					
Interest Earned from Bond Reserve	521	347	46		
Prior Year Federal Billing Reconciliation	(4,188)	(2,792)	(3,141)		
Project Billing Refunds					
Cash Used for Capital	(158,366)	(105,577)	(99,262)		
Balance Attributable to O&M Reserve	\$274,600		\$320,921		
OTHER CASH RESERVES					
Rate Stabilization Fund	\$35,644				
DC Insurance Reserve	1,000				
Unrestricted Reserves	415,561				
Restricted Reserves	27,496				

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Fiscal Year-to-Date
As of May 31, 2023

Operating Revenues Detail

(\$ in millions)

Revenue Category	FY 2023 Budget	YTD Budget	Actual	Variance Favorable / (Unfavorable)		Actual % of Budget	Year-End Projections	Variance Proj vs Budg	% of Budget
Residential, Commercial, and Multi-family	\$476.5	\$317.6	\$324.2	\$6.5	2.1%	68.0%	\$485.4	\$8.9	101.9%
Federal	84.8	63.6	62.9	(0.7)	-1.1%	74.2%	83.8	(\$0.9)	98.9%
District Government	23.2	15.5	13.4	(2.0)	-13.1%	57.9%	21.2	(\$2.0)	91.4%
DC Housing Authority	14.2	9.5	10.7	1.3	13.4%	75.6%	16.4	\$2.2	115.2%
Customer Metering Fee	24.1	16.2	16.2	(0.0)	0.0%	67.2%	24.1	\$0.0	100.0%
Water System Replacement Fee (WSRF)	39.7	27.0	28.7	1.8	6.5%	72.3%	41.7	\$2.0	105.1%
Wholesale	104.6	78.4	75.4	(3.0)	-3.9%	72.1%	104.6	(\$0.0)	100.0%
Right-of-Way Fee/PILOT	23.1	15.6	15.7	0.0	0.3%	67.9%	23.3	\$0.2	101.0%
Subtotal (before Other Revenues)	\$790.1	\$543.3	\$547.2	\$3.9	0.7%	69.3%	\$800.5	\$10.4	101.3%
IMA Indirect Cost Reimb. For Capital Projects	4.4	3.0	4.4	1.4	46.7%	100.0%	4.4	0.0	100.0%
DC Fire Protection Fee	11.5	8.7	8.7	0.0	0.0%	75.7%	11.5	0.0	100.0%
Stormwater (MS4)	1.1	0.7	0.8	0.1	14.3%	72.7%	1.1	0.0	100.0%
Interest	7.5	5.0	3.9	(1.1)	-22.0%	52.0%	5.8	(1.7)	77.3%
Developer Fees (Water & Sewer)	8.0	5.3	6.8	1.5	28.3%	85.0%	9.7	1.7	121.3%
System Availability Fee (SAF)	7.7	5.1	2.6	(2.5)	-49.0%	33.8%	4.7	(3.0)	61.0%
Washington Aqueduct Backwash	4.6	3.1	0.1	(3.0)	-96.8%	2.2%	0.6	(4.0)	13.0%
Others	7.4	4.9	2.7	(2.2)	-44.9%	58.7%	7.0	(0.4)	152.2%
Subtotal	\$52.4	\$35.9	\$30.0	(\$5.9)	-16.4%	57.3%	\$45.0	(\$7.4)	85.8%
Rate Stabilization Fund Transfer	\$0.0	\$0.0	\$0.0	\$0.0	0.0%	0.0%	\$0.0	\$0.0	0.0%
Other Revenue Subtotal	\$52.4	\$35.9	\$30.0	(\$5.9)	-16.4%	57.3%	\$45.0	(\$7.4)	85.8%
Grand Total	\$842.4	\$579.2	\$577.2	(\$2.0)	-0.3%	68.5%	\$845.5	\$3.0	100.4%

BREAKDOWN OF RETAIL RECEIPTS BY CUSTOMER CATEGORY (\$ in 000's)

Customer Category	Clean Rivers					Total
	Water	Sewer	IAC	Metering Fee	WSRF	
Residential	\$28,019	\$44,195	\$16,985	\$7,176	\$6,422	\$102,797
Commercial	53,065	60,080	20,636	4,759	11,108	149,647
Multi-family	36,865	56,700	7,812	2,336	5,215	108,928
Federal	23,161	26,329	13,389	1,177	4,357	68,413
District Govt	3,586	4,852	5,006	562	1,337	15,343
DC Housing Authority	4,051	6,001	692	174	276	11,194
Total:	\$148,747	\$198,156	\$64,520	\$16,184	\$28,716	\$456,323
Note: The breakdown of Collections into Residential, Commercial, & Multi-family and Water and sewer is approximate as it is based on percentages of historical data and does not take into account adjustments and timing differences						

Clean Rivers IAC - Actual vs Budget (\$ in 000's)

Customer Category	FY2023 Budget	Year-To-Date Budget	Actual Received	Variance Favorable / <Unfavorable>	Variance % of YTD Budget	Actual % of Budget
Residential	\$24,093	\$16,062	\$16,985	\$923	6%	70%
Commercial	28,572	19,048	20,636	1,588	8%	72%
Multi-family	11,637	7,758	7,812	54	1%	67%
Federal	18,438	13,829	13,389	(439)	-3%	73%
District Govt	7,680	5,120	5,006	(114)	-2%	65%
DC Housing Authority	1,006	671	692	21	3%	69%
Total:	\$91,426	\$62,487	\$64,520	\$2,033	3%	71%

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Retail Accounts Receivable (Delinquent Accounts)

The following tables show retail accounts receivable over 90 days (from the billing date) including a breakdown by customer class.

Greater Than 90 Days by Month

	\$ in millions	# of accounts
September 30, 2012	\$5.5	13,063
September 30, 2013	\$4.9	11,920
September 30, 2014	\$5.3	12,442
September 30, 2015	\$6.5	11,981
September 30, 2016	\$7.7	12,406
September 30, 2017	\$8.4	11,526
September 30, 2018	\$13.4	16,273
September 30, 2019	\$10.6	8,744
September 30, 2020	\$17.9	13,775
September 30, 2021	\$26.3	13,065
September 30, 2022	\$29.1	12,168
October 31, 2022	\$29.4	12,370
November 30, 2022	\$29.7	12,689
December 31, 2022	\$31.0	13,465
January 31, 2023	\$30.1	13,170
February 28, 2023	\$30.3	13,031
March 31, 2023	\$29.4	12,739
April 30, 2023	\$29.2	12,506
May 31, 2023	\$28.8	12,354

Greater Than 90 Days by Customer

Notes: The increase in the accounts receivable over 90 days (from the billing date) is due to the temporary suspension of collections procedures because of the new billing system VertexOne, which was implemented in December 2017. The increase in accounts receivable from March 2020 to September 2022 is primarily due to increased delinquencies and deferred payments due to the impact of COVID-19.

	Number of Accounts			Month of May (All Categories)				Total Delinquent				
	W & S a/c	Impervious Only a/c	Total No. of a/c	Active		Inactive		Apr		May		
				No. of a/c	Amount (\$)	No. of a/c	Amount (\$)	No. of a/c	Amount (\$)	No. of a/c	Amount (\$)	
Commercial	9,068	2,056	11,124	1,028	5,865,987	73	\$276,611	1,141	\$6,077,794	1,101	\$6,142,598	21%
Multi-family	8,668	314	8,982	1,197	12,682,135	23	\$95,860	1,237	\$12,891,324	1,220	\$12,777,995	44%
Single-Family Residential	107,166	2,023	109,189	9,882	9,735,636	151	\$163,967	10,128	\$10,251,027	10,033	\$9,899,602	34%
Total	124,902	4,393	129,295	12,107	\$28,283,758	247	\$536,438	12,506	\$29,220,145	12,354	\$28,820,195	100%

Notes: Included in the above \$28.8M (or 12,354 accounts) of the DC Water Over 90 days delinquent accounts, \$4,839,070.93 (or 1,092 accounts) represents Impervious only accounts over 90 days delinquent.
 -Reportable delinquencies do not include balances associated with a long standing dispute between DC Water and a large commercial customer.
 -Delinquent accounts (12,354) as a percentage of total accounts (129,295) is 10.0 percent.
 -Delinquent impervious only accounts (1,092) as a percentage of total accounts (129,295) is 1.0 percent.
 -Delinquent impervious only accounts (1,092) as a percentage of total delinquent accounts (12,354) are 8.8 percent.

Fiscal Year-to-Date
As of May 31, 2023

Overtime by Department

Department	FY 2023			
	Budget	Actual	YTD Actual % of Budget	% of Regular Pay
Shared Services Office	\$0	\$10	0.0%	0.0%
Secretary to the Board	0	0	0.0%	0.0%
CIP Infrastructure Management	10,000	699	7.0%	0.0%
Clean Rivers	0	0	0.0%	0.0%
Clean Water and Technology ¹	0	218,090	0.0%	24.1%
Customer Service	405,000	229,992	56.8%	3.7%
Engineering and Technical Services	938,000	470,298	50.1%	5.3%
Facilities Management *	250,000	230,054	92.0%	8.6%
Finance **	40,000	57,757	144.4%	1.2%
Fleet Management ***	6,000	6,990	116.5%	1.1%
Information Technology	10,000	4,377	43.8%	0.1%
Government and Legal Affairs	3,000	886	29.5%	0.1%
Marketing & Communication	2,000	940	47.0%	0.1%
Maintenance Services	600,000	447,976	74.7%	8.1%
Occupational Safety	0	0	0.0%	0.0%
Office of OCEO	0	0	0.0%	0.0%
Office of OCOO	0	0	0.0%	0.0%
Office of Emergency Management	5,000	0	0.0%	0.0%
People and Talent	0	2,961	0.0%	0.1%
Permit Operations	45,000	37,542	83.4%	2.5%
Process Engineering	50,000	29,744	59.5%	1.1%
Procurement and Compliance ****	45,000	63,437	141.0%	1.9%
Pumping and Sewer Operations *****	2,068,000	1,829,507	88.5%	17.0%
Resource Recovery ¹	0	82,950	0.0%	18.0%
Security	1,000	242	24.2%	0.1%
Strategy and Performance	0	0	0.0%	0.0%
Wastewater Engineering	0	110	0.0%	0.0%
Wastewater Treatment Operations	1,961,000	1,030,445	52.5%	15.2%
Water Operations *****	1,780,000	1,978,054	111.1%	17.0%
Total DC WATER	\$8,219,000	\$6,723,061	81.8%	8.0%

*Facilities - Overtime used to cover the old Fleet building, welding shop and move out and HVAC emergencies.

**Finance - Overtime used to cover tasks associated with year-end close-out process.

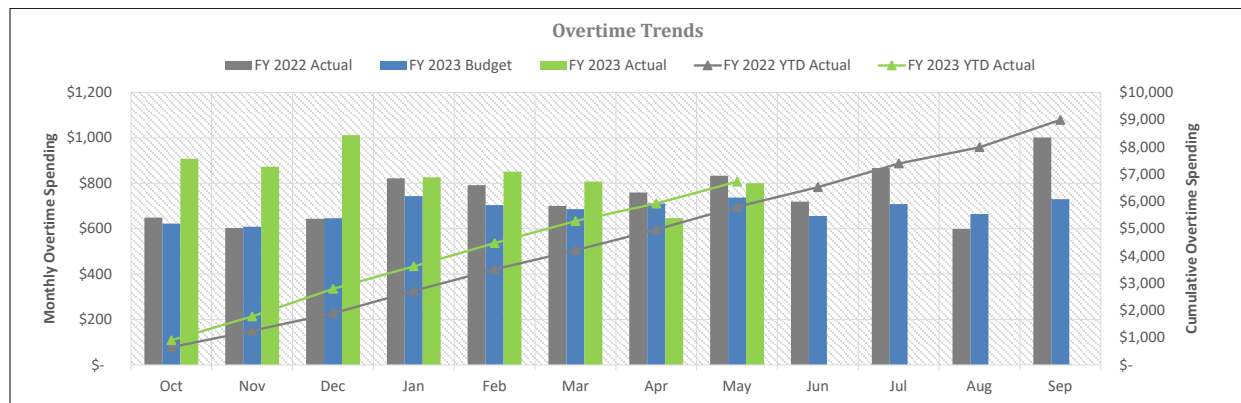
***Fleet Management - Contract requires more administration; limited resources

****Procurement & Compliance - Overtime used for afterhours inventory count and warehouse maintenance.

*****Pumping and Sewer - Crews working overtime to maintain Vaness reservoir that was out of service.

*****Water - seasonal high during the cold winter months when there is high water line/pipe breakage.

¹ Newly created departments of Clean Water and Technology (CW&T) and Resource Recovery were created from WWT Ops. The Budget Office will reallocate the budget in the future



Fiscal Year-to-Date
As of May 31, 2023

Capital Disbursements Detail by Program (\$000's)

Service Areas	Budget		Actual			Variance			Projections	
	REVISED BUDGET	YTD BUDGET	Oct 2022 - Apr 2023	May 2023	YTD	ACTUAL % BUDGET	VARIANCE \$ Fav/(Unfav)	VARIANCE % Fav/(Unfav)	Year-End Projection	% of Budget
NON PROCESS FACILITIES										
Facility Land Use	\$22,104	\$15,974	\$8,158	\$353	\$8,511	38.5%	\$7,463	46.7%	\$14,408	65.2%
Subtotal	22,104	15,974	8,158	353	8,511	38.5%	7,463	46.7%	14,408	65.2%
WASTEWATER TREATMENT										
Liquids Processing	41,050	28,948	12,810	4,421	17,230	42.0%	11,718	40.5%	35,866	87.4%
Plantwide	14,596	7,207	3,260	300	3,560	24.4%	3,647	50.6%	11,636	79.7%
Solids Processing	12,939	9,720	9,440	369	9,809	75.8%	-89	-0.9%	15,924	123.1%
Enhanced Nitrogen Removal Facilities	3,322	2,806	1,216	36	1,252	37.7%	1,554	55.4%	2,655	79.9%
Subtotal	71,907	48,681	26,725	5,127	31,851	44.3%	16,830	34.6%	66,081	91.9%
COMBINED SEWER OVERFLOW										
D.C. Clean Rivers	104,558	61,070	49,062	5,348	54,410	52.0%	6,660	10.9%	104,178	99.6%
Program Management	-	-	147	-	147	0.0%	-147	0.0%	0	0.0%
Combined Sewer	3,473	1,980	467	219	686	19.7%	1,295	65.4%	2,860	82.4%
Subtotal	108,031	63,051	49,676	5,567	55,243	51.1%	7,807	12.4%	107,038	99.1%
STORMWATER										
Local Drainage	654	280.08	21	2	23	0.0%	257	91.7%	261	0.0%
On-Going	1,081	536.75	450	43	493	45.6%	44	8.2%	568	52.5%
Pumping Facilities	4,829	2,047.09	1,239	199	1,437	29.8%	610	29.8%	4,190	86.8%
Research and Program Management	173	57.78	-	-	-	0.0%	58	100.0%	240	139.1%
Trunk/Force Sewers	772	401.30	-	-	-	0.0%	401	100.0%	518	67.1%
Subtotal	7,509	3,323	1,710	243	1,953	26.0%	1,370	41.2%	5,777	76.9%
SANITARY SEWER										
Collection Sewers	4,582	2,867	1,855	781	2,636	57.5%	231	8.1%	3,704	80.8%
On-Going	14,096	10,138	8,345	1,578	9,923	70.4%	216	2.1%	11,051	78.4%
Pumping Facilities	3,085	1,805	1,032	192	1,223	39.7%	581	32.2%	2,934	95.1%
Program Management	9,087	6,308	4,839	762	5,601	61.6%	707	11.2%	8,048	88.6%
Interceptor/Trunk Force Sewers	37,182	25,487	17,208	2,750	19,958	53.7%	5,528	21.7%	32,199	86.6%
Subtotal	68,031	46,605	33,278	6,064	39,342	57.8%	7,263	15.6%	57,936	85.2%
WATER										
Distribution Systems	30,986	20,376	26,732	6,361	33,094	106.8%	-12,717	-62.4%	44,280	142.9%
Lead Program	42,477	33,707	23,435	2,651	26,086	61.4%	7,621	22.6%	43,129	101.5%
On-Going	18,280	13,235	5,900	1,771	7,670	42.0%	5,565	42.0%	9,572	52.4%
Pumping Facilities	5,910	3,204	1,058	161	1,219	20.6%	1,985	62.0%	3,683	62.3%
Storage Facilities	6,447	5,231	2,096	104	2,200	34.1%	3,031	57.9%	4,885	75.8%
Program Management	4,809	3,345	2,347	707	3,054	63.5%	291	8.7%	4,863	101.1%
Subtotal	108,909	79,099	61,568	11,755	73,323	67.3%	5,776	7.3%	110,412	101.4%
Capital Projects	386,492	256,732	181,115	29,109	210,223	54.4%	46,509	18.1%	361,651	93.6%
CAPITAL EQUIPMENT	47,421	23,954	12,199	2,096	14,295	30.1%	9,659	40.3%	21,310	44.9%
WASHINGTON AQUEDUCT	67,523	30,458	21,117	-	21,117	31.3%	9,341	30.7%	46,071	68.2%
Additional Capital Programs	114,944	54,412	33,317	2,096	35,412	30.8%	19,001	34.9%	67,381	58.6%
Total	\$501,437	311,145	\$214,431	\$31,204	\$245,635	49.0%	65,510	21.1%	\$429,032	85.6%

Fiscal Year-to-Date
As of May 31, 2023

Developer Deposits

Developer Deposits are funds paid to DC Water for plans that are approved by the Permit Operations Department. They include:

- Flat fees for taps, abandonments, sewer connections, etc.
- Reimbursable fees for inspection labor hours charged to the account
- Deposits held as security against damage and uncharged accounts.
- Miscellaneous non-commercial account items (hydrant use, groundwater dewatering, waste hauler fees, etc.)
- As of May 31, 2023, developer deposits had \$45.1 million in credit balances (liability) and \$11.4 million in debit balances (receivable).

Balances by Year as of May 31, 2023

Credit Balances (Liability)	Debit Balances (Receivables)
\$45.1 million	\$11.4 million

Year	Credit Balances	Number of Accounts with Credit Balances	Debit Balances	Number of Accounts with Debit Balances	Net Balance
2001	\$ -	-	\$ 960,164.05	1	\$ 960,164.05
2002	\$ -	-	\$ 1,836.00	2	\$ 1,836.00
2004	\$ (749.61)	1	\$ 9,066.08	6	\$ 8,316.47
2005	\$ (389,745.13)	90	\$ 268,327.91	89	\$ (121,417.22)
2006	\$ (283,990.18)	32	\$ 284,522.42	78	\$ 532.24
2007	\$ (151,559.96)	31	\$ 150,176.99	50	\$ (1,382.97)
2008	\$ (348,658.90)	41	\$ 192,079.13	49	\$ (156,579.77)
2009	\$ (171,624.41)	28	\$ 196,233.94	47	\$ 24,609.53
2010	\$ (302,803.30)	47	\$ 132,840.77	40	\$ (169,962.53)
2011	\$ (479,078.67)	89	\$ 423,954.27	56	\$ (55,124.40)
2012	\$ (1,251,962.24)	253	\$ 448,818.23	91	\$ (803,144.01)
2013	\$ (1,842,523.21)	279	\$ 257,250.40	80	\$ (1,585,272.81)
2014	\$ (2,093,942.83)	284	\$ 953,549.91	61	\$ (1,140,392.92)
2015	\$ (1,621,082.42)	294	\$ 265,235.95	37	\$ (1,355,846.47)
2016	\$ (3,104,462.95)	363	\$ 529,038.20	63	\$ (2,575,424.75)
2017	\$ (2,357,253.48)	433	\$ 505,248.43	115	\$ (1,852,005.05)
2018	\$ (4,948,470.87)	537	\$ 1,417,168.62	122	\$ (3,531,302.25)
2019	\$ (7,256,245.01)	468	\$ 1,620,603.11	171	\$ (5,635,641.90)
2020	\$ (4,809,760.30)	327	\$ 561,328.35	141	\$ (4,248,431.95)
2021	\$ (4,912,331.81)	343	\$ 512,672.12	145	\$ (4,399,659.69)
2022	\$ (6,599,307.06)	357	\$ 662,159.95	169	\$ (5,937,147.11)
2023	\$ (2,137,734.01)	96	\$ 1,023,561.03	130	\$ (1,114,172.98)
Total	\$ (45,063,286.35)	4,393	\$ 11,375,835.86	1,743	\$ (33,687,450.49)

Forfeiture Action

Accounts Forfeited on August 16, 2021	(4,838,938.52)	1,011
Accounts Forfeited on September 23, 2022	(1,286,705.10)	348
Accounts with refund requests or activities within the last 10 years or pending analysis for forfeiture action.	(5,222,695.61)	891

Fiscal Year-to-Date
As of May 31, 2023

Developer Deposits

Customer Communication

Statements are provided to customers when there is activity on the account. To ensure that all customers are aware of the balances, statements are also mailed annually irrespective of whether there is an activity on the account. For the last three years, annual statements were mailed to customers on April 28, 2023, January 25, 2022, and February 25, 2021.

By law, refunds are to be requested by the account owner within two years of completion (DC Code § 34-2401.10). If not requested in that time frame, these accounts can be forfeited and closed. DC Water has placed a statement on invoices beginning in November 2019 notifying customers of the District law and that funds would be forfeited unless a refund is requested within two years of project completion or account inactivity. A notification to customers that is posted on our website indicates that unless a refund was requested, funds would be forfeited for projects without activity for ten years. AOBA and DCBIA have been asked to notify their membership to examine the invoices.

For accounts that were forfeited, zero balance statements were mailed out on Monday, August 16, 2021, and September 21, 2022.

Refund Requests and Forfeiture Disputes

In response to the notification by DC Water, more than 311 different customers have submitted refund requests (impacting approximately 1,323 accounts) as of July 31, 2022.

Time is required to research and process the refund requests, and the Permit Operations staff are working through these requests now. DC Water is in the process of hiring a firm to assist with the expediting of the refunds.



DC Water
Finance Division
Economic Update & Portfolio Summary

ECONOMIC COMMENTARY

- After a 25-basis point (bp) rate hike on May 3rd, which pushed the federal funds overnight target rate range to 5.00%-5.25%, markets are now priced to imply one more 25 bp hike by the July meeting.
- Whether it be one, two or none, a pause to follow is widely expected as the Fed's 'higher for longer' takes hold.
- The May employment report indicated job creation rose 339,000, significantly higher than the estimated 195,000. Employment continued to trend up in professional and business services, health care, leisure and hospitality, and social assistance. Meanwhile idiosyncrasies were highlighted as the unemployment rate ticked higher to 3.7% from 3.5% in April.
- **Takeaway:** Chair Jerome Powell has made it clear that taming inflation remains top priority, despite growing regional banking concerns and mounting recession risks.

PORTFOLIO RECAP

- The portfolio is diversified among Bank Deposits, U.S. Treasuries, Federal Agencies, Mortgage-Backed Securities, Commercial Paper, Supranational Bonds, Negotiable CDs, Corporate Notes/Bonds, Municipal Bonds, FDIC Insured CDs, Bank Notes and SEC registered money market funds.
- The overall yield-to-maturity on cost of the portfolio is 2.93%. The short term consolidated composite periodic 1 month return was 0.22% and the benchmark of ICE BofA 3-month Treasury Index periodic 1 month return was 0.45%. The Core Consolidated Composite periodic 1 month return was 0.32% and the benchmark of ICE BofA 1-3 Year Treasury Index periodic 1 month return was 0.39%.

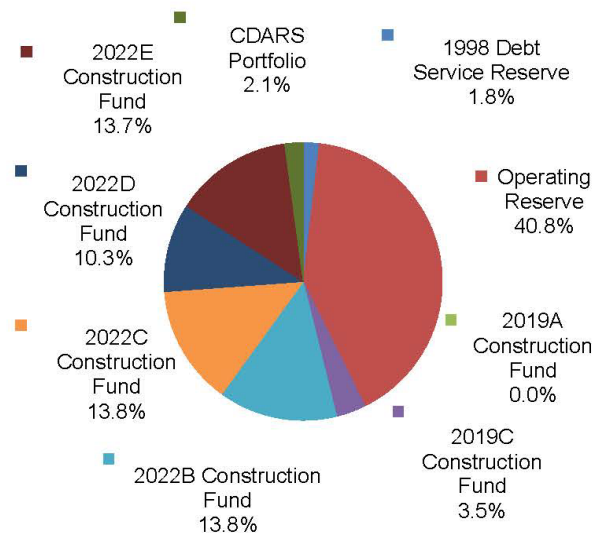
Operating Reserve and Bond Proceeds Portfolios

- During May, the investment advisor (PFMAM) purchased \$700,000 in corporate notes with a yield of 3.50%, \$2.9 million in agency commercial mortgage-backed securities with yields ranging from 4.09-4.46%, \$9.1 million in commercial paper with yields ranging from 5.37-5.53%, \$380,000 in discount notes with a yield of 4.95%, and \$104.2 million in Treasuries with yields ranging from 3.83-5.28%. DC Water reinvested \$5.3 million in CDARs with a yield of 2.51%.

Operating Funds Interest Income Earnings³

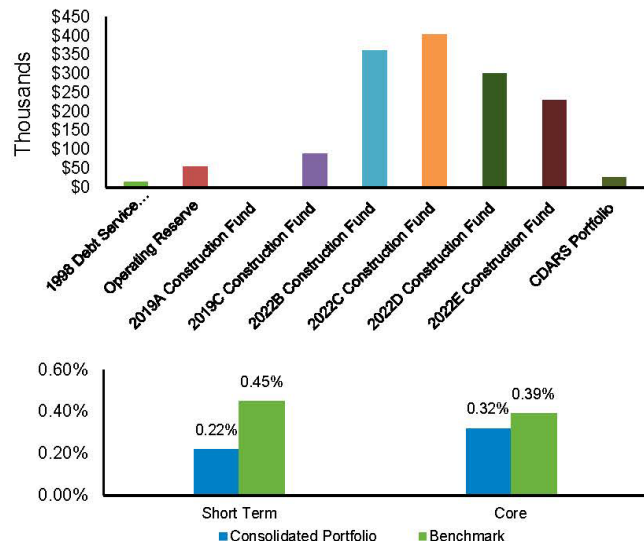
- May 2023 - \$1,359,997.27
- Total FY 2023 - \$3,864,326.63

INVESTMENT PORTFOLIOS



Certificates of Deposit Account Registry Services (CDARs)

MONTHLY EARNINGS¹ AND PERFORMANCE²



1. Monthly earnings shown are total accrual basis earnings based on amortized costs.

2. Please reference performance details under "portfolio recap" and on Page 10 of the Monthly Board Report.

3. Operating Funds Interest Income Earnings Reported by DC Water.



Appendix:



DC Water

Investment Performance Report – May 2023



DC Water Finance Division Economic Update & Portfolio Summary

ECONOMIC COMMENTARY

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- Whether it be one, two or none, a pause to follow is widely expected as the Fed's 'higher for longer' takes hold.
- The May employment report indicated job creation rose 339,000, significantly higher than the estimated 195,000. Employment continued to trend up in professional and business services, health care, leisure and hospitality, and social assistance. Meanwhile idiosyncrasies were highlighted as the unemployment rate ticked higher to 3.7% from 3.5% in April.
- **Takeaway:** Chair Jerome Powell has made it clear that taming inflation remains top priority, despite growing regional banking concerns and mounting recession risks.

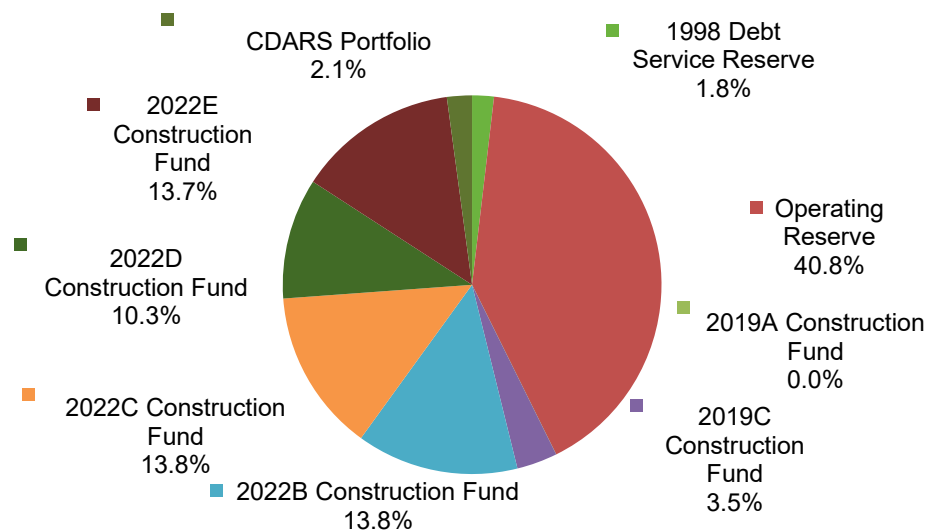
PORTFOLIO RECAP

- The portfolio is diversified among Bank Deposits, U.S. Treasuries, Federal Agencies, Mortgage-Backed Securities, Commercial Paper, Supranational Bonds, Negotiable CDs, Corporate Notes/Bonds, Municipal Bonds, FDIC Insured CDs, Bank Notes and SEC registered money market funds.
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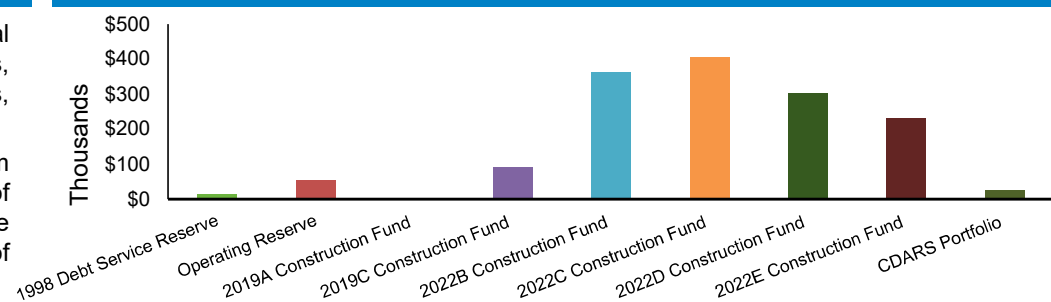
Operating Reserve and Bond Proceeds Portfolios

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INVESTMENT PORTFOLIOS



MONTHLY EARNINGS¹ AND PERFORMANCE²

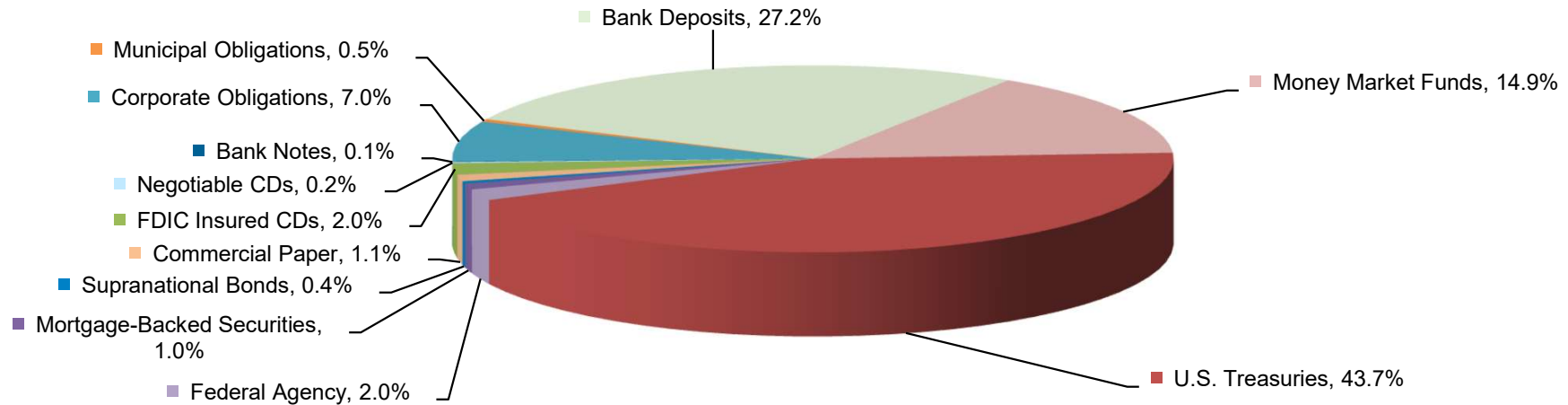


1. Monthly earnings shown are total accrual basis earnings based on amortized costs.

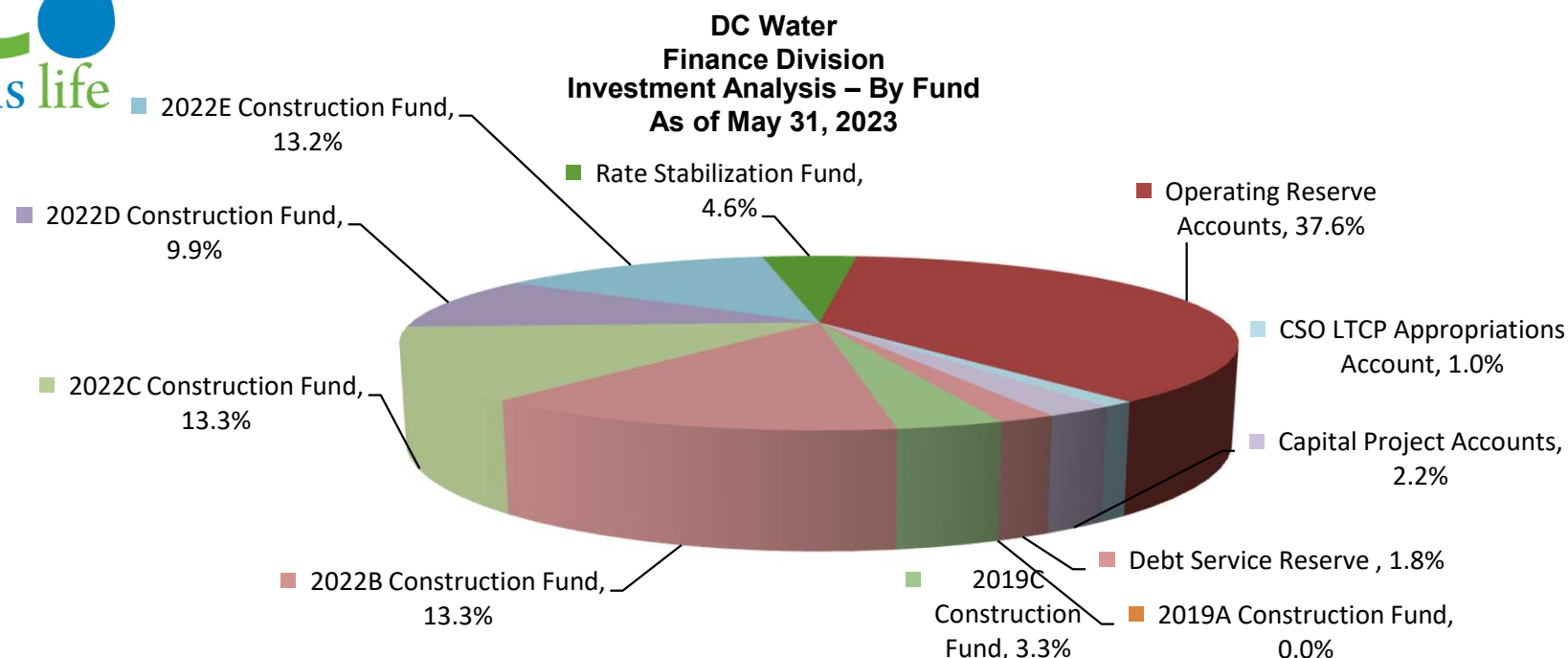


2. Please reference performance details under "portfolio recap" and on Page 10.

**DC Water
Finance Division
Investments - By Security Type
As of May 31, 2023**



Security Type	Book Value + Accrued Interest	Asset Allocation	Permitted By Policy
Bank Deposits	218,736,722	27.2%	100.0%
Money Market Funds	119,716,085	14.9%	100.0%
U.S. Treasuries	352,097,854	43.7%	100.0%
Federal Agency	15,793,352	2.0%	80.0%
Mortgage-Backed Securities	8,221,510	1.0%	30.0%
Supranational Bonds	3,408,922	0.4%	30.0%
Commercial Paper	8,994,842	1.1%	50.0%
FDIC Insured CDs	16,063,157	2.0%	30.0%
Negotiable CDs	1,787,212	0.2%	50.0%
Bank Notes	467,425	0.1%	40.0%
Corporate Obligations	56,017,749	7.0%	40.0%
Municipal Obligations	3,871,139	0.5%	30.0%
Total	\$ 805,175,970	100.0%	

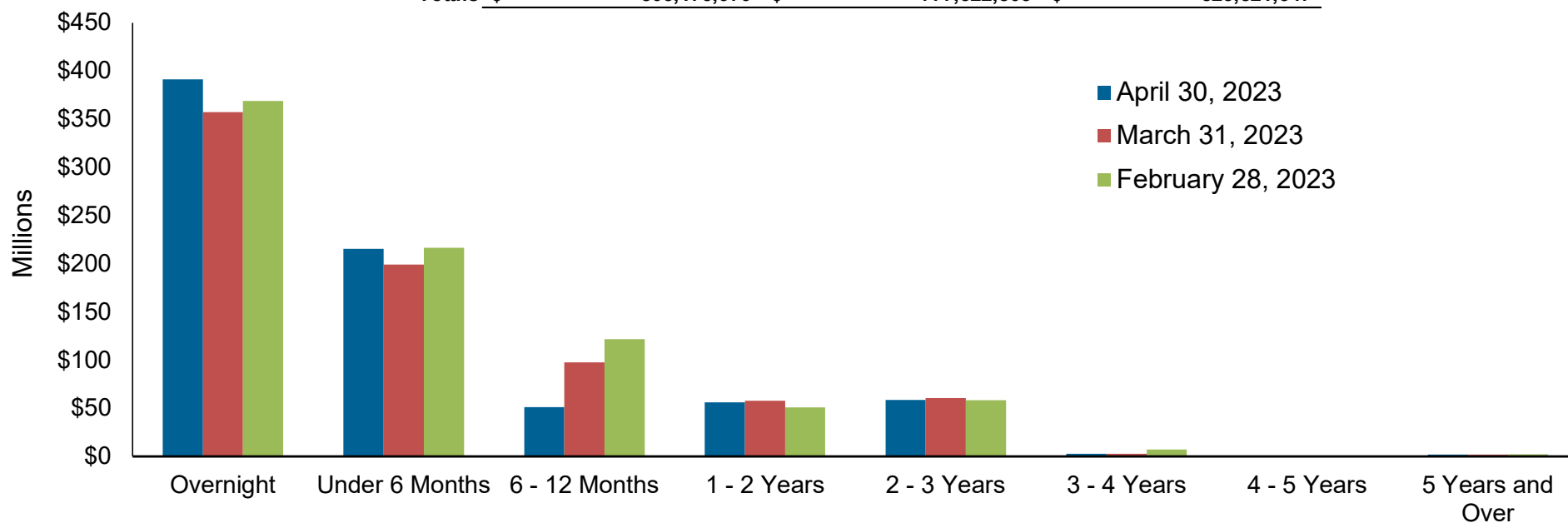


Fund Name	Book Value + Accrued Interest	Yield-to- Maturity at Cost	Effective Duration (years)	Weighted Average Maturity (days)
Rate Stabilization Fund	\$ 35,643,912	0.00%	0.00	1.0
Operating Reserve Accounts	\$ 321,435,197	1.29%	0.76	325.0
CSO LTCP Appropriations Account	\$ 8,038,818	0.00%	0.00	1.0
Capital Project Accounts	\$ 13,776,149	0.00%	0.00	1.0
Debt Service Reserve	\$ 13,790,379	1.22%	0.73	273.2
2019A Construction Fund	\$ 11,092	-	-	-
2019C Construction Fund	\$ 25,906,430	4.53%	0.00	1.0
2022B Construction Fund	\$ 103,453,461	4.80%	0.14	54.1
2022C Construction Fund	\$ 103,553,578	4.70%	0.39	146.9
2022D Construction Fund	\$ 77,069,588	5.08%	0.40	152.0
2022E Construction Fund	\$ 102,497,365	4.22%	0.83	316.1
Total	\$ 805,175,970	2.93%	0.53	215.2



**DC Water
Finance Division
Investment Analysis – By Maturity**

Maturity Distribution	May 31, 2023	April 30, 2023	March 31, 2023
Overnight \$	338,452,806.93	\$391,137,344.33	\$357,271,819.62
Under 6 Months	200,798,450.69	215,366,925.96	199,077,870.40
6 - 12 Months	50,249,374.02	51,094,903.27	97,660,157.50
1 - 2 Years	143,675,214.18	56,077,923.98	57,768,724.21
2 - 3 Years	65,055,715.08	58,563,164.22	60,445,040.52
3 - 4 Years	4,443,156.52	2,671,966.60	2,699,616.63
4 - 5 Years	683,086.45	530,890.64	547,173.05
5 Years and Over	1,818,166.11	2,015,339.56	2,052,403.30
Totals \$	805,175,970 \$	777,522,805 \$	825,821,347





**DC Water
Finance Division
Investments – Issuer Allocation
Credit Ratings**

				Investment Policy
	S&P / Moody's	Book Value		Limit
Bank Deposits				
TD Bank		218,736,722.06	27.2%	100.0%
Sub-Total Bank Deposits		218,736,722.06	27.2%	100.0%
Money Market Mutual Funds				
Allspring Treasury Plus MMF	AAAm	14,883.57	0.0%	50.0%
Allspring Government MMF	AAAm	118,172.83	0.0%	50.0%
Allspring 100% Treasury MMF	AAAm	25,917,522.32	3.2%	50.0%
Federated Treasury Obligations Fund	AAAm	93,665,506.15	11.6%	50.0%
Sub-Total Money Market Mutual Funds		119,716,084.87	14.9%	100.0%
U.S. Treasuries				
Treasury Note	AA+ / Aaa	352,097,853.95	43.7%	100.0%
Sub-Total Treasuries		352,097,853.95	43.7%	100.0%
Federal Agencies				
Fannie Mae	AA+ / Aaa	6,005,520.26	0.7%	40.0%
Federal Home Loan Bank	AA+ / Aaa	4,303,993.10	0.5%	40.0%
Freddie Mac	AA+ / Aaa	5,483,839.12	0.7%	40.0%
Sub-Total Federal Agencies		15,793,352.48	2.0%	80.0%
Mortgage-Backed Securities				
Fannie Mae	AA+ / Aaa	1,729,122.70	0.2%	5.0%
Freddie Mac	AA+ / Aaa	6,492,387.15	0.8%	5.0%
Sub-Total Mortgage-Backed Securities		8,221,509.85	1.0%	30.0%
Supranational Bonds				
Asian Development Bank	AAA / Aaa	1,917,997.69	0.2%	5.0%
Inter-American Development Bank	AAA / Aaa	1,490,924.33	0.2%	5.0%
Sub-Total Supranational Bonds		3,408,922.02	0.4%	30.0%

Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



**DC Water
Finance Division
Investments – Issuer Allocation (Continued)**

	Credit Ratings			Investment Policy
	S&P / Moody's	Book Value		Limit
Commercial Paper				
Barton Capital	A-1 / P-1	2,249,904.00	0.3%	5.0%
LMA Americas LLC	A-1 / P-1	2,250,822.33	0.3%	5.0%
MUFG	A-1 / P-1	2,248,589.84	0.3%	5.0%
Toyota	A-1+ / P-1	2,245,526.11	0.3%	5.0%
Sub-Total Commercial Paper		8,994,842.28	1.1%	50.0%
FDIC Insured Certificates of Deposit				
CDARS - Placed by Industrial Bank	NR	16,063,157.44	2.0%	5.0%
Sub-Total FDIC-Insured Certificates of Deposit		16,063,157.44	2.0%	30.0%
Negotiable Certificates of Deposit				
Credit Agricole SA	A+ / Aa3	1,084,200.83	0.1%	5.0%
Nordea Bank AB NY	AA- / Aa3	703,010.78	0.1%	5.0%
Sub-Total Negotiable Certificates of Deposit		1,787,211.61	0.2%	50.0%
Corporate Obligations				
Amazon	AA / A1	752,257.95	0.1%	5.0%
American Express Co	BBB+ / A2	1,008,994.71	0.1%	5.0%
American Honda Finance	A- / A3	680,406.71	0.1%	5.0%
ANZ Banking Group LTD	AA- / A1	858,176.88	0.1%	5.0%
Bank of America	A- / A1	2,104,356.42	0.3%	5.0%
Bank of Montreal	A- / A2	1,024,272.25	0.1%	5.0%
Bank of New York Mellon	A / A1	2,219,350.32	0.3%	5.0%
Bank of Nova Scotia Houston	A- / A2	771,336.88	0.1%	5.0%
BMW Financial Services NA LLC	A / A2	341,646.29	0.0%	5.0%
Bristol-Myers Squibb Co	A+ / A2	338,002.92	0.0%	5.0%
Brown-Forman Corp	A- / A1	334,381.96	0.0%	5.0%
Burlington Northern Santa Fe	AA- / A3	350,316.20	0.0%	5.0%
Canadian Imperial Bank NY	A- / A2	557,051.69	0.1%	5.0%
Caterpillar Inc	A / A2	1,055,666.27	0.1%	5.0%

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DC Water
Finance Division
Investments – Issuer Allocation (Continued)
Credit Ratings

Corporate Obligations

	S&P / Moody's	Book Value		Investment Policy
				Limit
Cintas	A- / A3	501,019.97	0.1%	5.0%
Citigroup Inc	BBB+ / A3	1,096,532.97	0.1%	5.0%
Colgate-Palmolive Company	AA- / Aa3	151,268.24	0.0%	5.0%
Comcast Corp	A- / A3	476,012.17	0.1%	5.0%
Commonwealth Bank of Australia	AA- / Aa3	1,698,299.40	0.2%	5.0%
Deere & Company	A / A2	959,014.71	0.1%	5.0%
General Dynamics Corp	A- / A3	486,770.77	0.1%	5.0%
Goldman Sachs Group Inc	BBB+ / A2	499,837.85	0.1%	5.0%
Hershey Company	A / A1	368,575.16	0.0%	5.0%
Home Depot Inc	A / A2	261,486.58	0.0%	5.0%
Honeywell International	A / A2	496,235.22	0.1%	5.0%
HSBC Holdings PLC	A- / A3	1,069,038.94	0.1%	5.0%
IBM Corp	A- / A3	1,064,466.67	0.1%	5.0%
Intel	A / A2	496,452.51	0.1%	5.0%
JP Morgan	A- / A1	1,965,032.38	0.2%	5.0%
Lockheed Martin	A- / A3	502,745.43	0.1%	5.0%
Macquarie Group LTD	A+ / A1	503,141.25	0.1%	5.0%
Morgan Stanley	A- / A1	1,074,676.59	0.1%	5.0%
MUFG	A- / A1	1,030,649.96	0.1%	5.0%
National Australia Bank	AA- / Aa3	1,987,826.27	0.2%	5.0%
National Bank of Canada	BBB+ / A3	1,052,620.72	0.1%	5.0%
National Rural Utilities Co Finance Corp	A- / A2	780,670.21	0.1%	5.0%
Nestle Holdings Inc	AA- / Aa3	1,439,618.95	0.2%	5.0%
Nordea Bank AB	AA- / Aa3	848,143.34	0.1%	5.0%
Paccar Financial Corp	A+ / A1	1,072,478.68	0.1%	5.0%
Pepsico Inc	A+ / A1	1,053,388.36	0.1%	5.0%
PNC Financial Services	A- / A3	462,391.27	0.1%	5.0%
Praxair Inc	A / A2	1,223,636.44	0.2%	5.0%

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**DC Water
Finance Division
Investments – Issuer Allocation (Continued)
Credit Ratings**

	S&P / Moody's	Book Value		Investment Policy Limit
Corporate Obligations				
Rabobank Nederland	A+ / Aa2	1,353,976.18	0.2%	5.0%
Roche Holding AG	AA / Aa2	1,838,778.51	0.2%	5.0%
Royal Bank of Canada	A / A1	1,349,368.60	0.2%	5.0%
Skandinaviska Enskilda	A+ / Aa3	1,152,137.20	0.1%	5.0%
State Street Corporation	A / A1	1,311,573.43	0.2%	5.0%
Sumitomo Mitsui	A / A1	1,975,516.31	0.2%	5.0%
Svenska Handelsbanken AB	AA- / Aa2	1,137,607.91	0.1%	5.0%
Swedbank AB	A+ / Aa3	500,783.48	0.1%	5.0%
Toronto Dominion Bank NY	A / A1	712,814.86	0.1%	5.0%
Toyota	A+ / A1	1,054,798.67	0.1%	5.0%
Truist Fin Corp	A- / A3	1,003,618.90	0.1%	5.0%
UBS AG London	A+ / Aa3	1,818,847.95	0.2%	5.0%
Unitedhealth Group Inc	A+ / A3	161,041.36	0.0%	5.0%
US Bank Cincinnati	A+ / A2	488,529.64	0.1%	5.0%
Wal-Mart Stores Inc.	AA / Aa2	655,429.18	0.1%	5.0%
Wells Fargo & Company	BBB+ / A1	1,037,507.14	0.1%	5.0%
Westpac Banking	AA- / Aa3	1,447,171.68	0.2%	5.0%
Sub-Total Corporate Obligations		56,017,749.46	7.0%	40.0%
Bank Notes				
US Bank Cincinnati	A+ / A2	467,424.56	0.1%	5.0%
Sub-Total Bank Notes		467,424.56	0.1%	40.0%
Municipal Obligations				
Florida State Board of Administration	AA / Aa3	957,054.98	0.1%	5.0%
Louisiana State	AA- / Aa2	481,560.00	0.1%	5.0%
Commonwealth of Massachusetts	NR / Aa1	968,204.47	0.1%	5.0%
New York State Urban Development	AA+ / NR	1,108,130.70	0.1%	5.0%
Oaklahoma State Turnpike Authority	AA- / Aa3	356,189.25	0.0%	5.0%
Sub-Total Municipal Obligations		3,871,139.40	0.5%	30.0%
Grand Total		\$ 805,175,969.98	100.0%	



DC Water
Finance Division
Certificate of Compliance

During the reporting period for the month ended May 31, 2023, the account(s) managed by PFM Asset Management (“PFMAM”) were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged: *PFM Asset Management LLC*

**DC Water
Finance Division
Book Value Performance
As of May 31, 2023**

	Trailing 1 Month		Trailing 3 Months		Trailing 6 Months		Trailing 12 Months	Trailing 24 Months
	Periodic	Annualized	Periodic	Annualized	Periodic	Annualized		
Rate Stabilization Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Reserve Accounts	0.05%	0.60%	0.37%	1.47%	0.51%	1.02%	0.73%	0.81%
Debt Service Reserve	0.11%	1.31%	0.31%	1.23%	0.61%	1.23%	0.82%	0.60%
2019A Construction Fund	n/a	n/a	1.01%	4.08%	1.84%	3.73%	2.56%	1.33%
2019C Construction Fund	0.347%	4.17%	1.22%	4.94%	2.19%	4.44%	2.93%	1.56%
2022B Construction Fund	0.35%	4.21%	1.12%	4.51%	2.44%	4.95%	3.36%	n/a
2022C Construction Fund	0.39%	4.71%	1.17%	4.71%	2.48%	5.03%	3.39%	n/a
2022D Construction Fund	0.39%	4.72%	1.08%	4.35%	1.62%	3.27%	2.56%	n/a
2022E Construction Fund	0.23%	2.69%	0.64%	2.55%	1.21%	2.44%	2.27%	n/a
Short Term Consolidated Composite	0.22%	2.54%	0.69%	2.77%	1.38%	2.79%	2.17%	1.23%
ICE BofA 3-Month Treasury Index ¹	0.44%	5.22%	1.24%	5.01%	2.37%	4.80%	3.93%	2.18%
Core (1+Years) Consolidated Composite	0.32%	3.79%	0.78%	3.12%	1.38%	2.79%	2.21%	1.54%
ICE BofA 1-3 Year Treasury Index ²	0.39%	4.54%	1.09%	4.39%	2.23%	4.51%	4.17%	2.71%

- (1) The ICE Bank of America 3-Month Treasury Bill is an unmanaged index tracking the on-the-run Treasury Bill. The Index is produced and maintained by the Intercontinental Exchange.
- (2) The ICE Bank of America 1-3 Year Treasury is an unmanaged index tracking a basket of U.S. Treasuries with 1 to 3 year maturities. The Index is produced and maintained by the Intercontinental Exchange.



**DC Water
Finance Division
Portfolio Holdings by Fund**

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Rate Stabilization Fund										
TD BANK BANK DEPOSIT		\$ 35,643,912		6/1/2023		0.00%	\$ 35,643,912	\$ 35,643,912	\$ 35,643,912	\$ 35,643,912.00
Operating Reserve Accounts										
TD BANK BANK DEPOSIT		\$ 160,277,843		6/1/2023		0.00%	\$ 160,277,843	\$ 160,277,843	\$ 160,277,843	
DC RESERVES TD BANK DEPOSIT		1,000,000		6/1/2023		0.00%	1,000,000	1,000,000	1,000,000	
ALLSPRING GOVERNMENT MMF		118,173		6/1/2023		4.95%	118,173	118,173	118,173	
INDUSTRIAL BANK CDARS		5,216,081	2.00%	7/6/2023	4/6/2023	2.00%	5,216,081	5,232,111	5,232,111	
INDUSTRIAL BANK CDARS		2,712,622	1.52%	7/13/2023	1/12/2023	1.52%	2,712,622	2,728,483	2,728,483	
INDUSTRIAL BANK CDARS		2,755,701	1.52%	7/13/2023	1/12/2023	1.52%	2,755,701	2,771,814	2,771,814	
INDUSTRIAL BANK CDARS		5,320,496	2.51%	8/3/2023	5/4/2023	2.51%	5,320,496	5,330,750	5,330,750	
US TREASURY N/B NOTES	91282CDM0	2,000,000	0.50%	11/30/2023	12/6/2021	0.62%	1,995,391	1,952,527	1,998,869	
FREDDIE MAC NOTES	3137EAF2	1,155,000	0.25%	12/4/2023	12/4/2020	0.28%	1,153,857	1,126,897	1,156,225	
OK ST TURNPIKE AUTH TXBL REV BONDS	679111ZR8	355,000	0.80%	1/1/2024	10/29/2020	0.80%	355,000	347,389	356,189	
US TREASURY NOTES	91282CBE0	3,250,000	0.125%	1/15/2024	2/3/2021	0.18%	3,244,795	3,147,944	3,250,435	
US TREASURY NOTES	91282CBM2	3,000,000	0.125%	2/15/2024	3/3/2021	0.27%	2,986,992	2,893,286	2,997,976	
NY ST URBAN DEV CORP TXBL REV BONDS	650036DS2	695,000	0.62%	3/15/2024	12/23/2020	0.62%	695,000	671,140	695,910	
SWEDBANK AB CORPORATE NOTES	87020PAM9	500,000	0.85%	3/18/2024	3/18/2021	0.87%	499,705	482,002	500,783	
US TREASURY N/B NOTES	91282CBV2	5,500,000	0.375%	4/15/2024	12/6/2021	0.75%	5,452,305	5,274,914	5,484,977	
US TREASURY NOTES	912828X70	700,000	2.00%	4/30/2024	4/5/2021	0.37%	734,754	680,655	711,572	
NORDEA BANK AB CORPORATE NOTES	65559CAC5	375,000	0.625%	5/24/2024	5/24/2021	0.63%	374,955	357,341	375,031	
LA ST TXBL GO BONDS	546417DP8	480,000	0.65%	6/1/2024	10/14/2020	0.65%	480,000	460,219	481,560	
ASIAN DEVELOPMENT BANK CORPORATE NOTES	045167FE8	1,915,000	0.375%	6/11/2024	6/9/2021	0.40%	1,913,851	1,829,156	1,917,998	
SVENSKA HANDELSBANKEN AB CORPORATE NOTES	86959LAG8	425,000	0.55%	6/11/2024	6/11/2021	0.58%	424,673	404,896	425,992	
US TREASURY N/B NOTES	91282CCG4	2,850,000	0.25%	6/15/2024	7/7/2021	0.47%	2,831,520	2,712,125	2,846,750	
US TREASURY N/B NOTES	91282CEX5	1,500,000	3.00%	6/30/2024	8/8/2022	3.08%	1,497,715	1,484,911	1,517,591	
US TREASURY N/B NOTES	91282CCL3	580,000	0.375%	7/15/2024	8/9/2021	0.38%	579,932	551,461	580,797	
US TREASURY N/B NOTES	91282CCL3	1,025,000	0.375%	7/15/2024	8/10/2021	0.41%	1,023,919	974,564	1,026,040	
ROYAL BANK OF CANADA CORPORATE NOTES	78016EZ3	485,000	3.97%	7/26/2024	7/28/2022	3.97%	485,000	483,345	491,686	
ROYAL BANK OF CANADA CORPORATE NOTES	78016EZJ4	500,000	0.65%	7/29/2024	7/30/2021	0.64%	500,220	473,747	501,187	
AMERICAN EXPRESS CO CORP NOTES (CALLABLE)	025816CG2	500,000	2.50%	7/30/2024	2/24/2022	2.04%	505,465	488,148	506,720	
NATIONAL BANK OF CANADA CORPORATE NOTES	63307A2P9	500,000	0.75%	8/6/2024	2/24/2022	2.17%	483,135	473,226	493,048	
PACCAR FINANCIAL CORP CORPORATE NOTES	68371RR40	375,000	0.50%	8/9/2024	2/24/2022	1.88%	362,659	355,783	369,598	
UBS AG LONDON CORPORATE NOTES	902674YK0	355,000	0.70%	8/9/2024	8/9/2021	0.71%	354,854	335,128	355,715	
US TREASURY N/B NOTES	91282CCT6	2,250,000	0.375%	8/15/2024	9/3/2021	0.41%	2,247,539	2,131,533	2,251,463	
CREDIT AGRICOLE CIB NY CERT DEPOS	22536AZR8	1,050,000	4.10%	8/16/2024	8/19/2022	4.07%	1,050,000	1,083,907	1,084,201	
COOPERAT RABOBANK UA/NY CORPORATE NOTES	21688AAU6	595,000	3.87%	8/22/2024	8/22/2022	3.90%	594,726	590,202	601,173	
US TREASURY NOTES	91282BYE4	7,500,000	1.25%	8/31/2024	12/6/2021	0.83%	7,584,082	7,186,192	7,562,156	
SKANDINAVISKA ENSKILDA CORPORATE NOTES	83051GAS7	440,000	0.65%	9/9/2024	9/9/2021	0.70%	439,375	414,767	440,386	
NESTLE HOLDINGS INC CORP NOTES (CALLABLE)	641062AU8	530,000	0.60%	9/14/2024	9/14/2021	0.61%	530,000	500,187	530,687	
US TREASURY N/B NOTES	91282CCX7	2,000,000	0.375%	9/15/2024	10/6/2021	0.51%	1,991,875	1,888,465	1,998,022	
JPMORGAN CHASE & CO CORPORATE NOTES (CAL	46647PBS4	375,000	0.65%	9/16/2024	9/16/2020	0.65%	375,000	370,192	375,510	
JPMORGAN CHASE & CO CORPORATE NOTES (CAL	46647PBS4	125,000	0.65%	9/16/2024	9/30/2020	0.66%	124,968	123,397	125,159	
INTER-AMERICAN DEVEL BK NOTES	4581XDDZ8	1,490,000	0.50%	9/23/2024	9/23/2021	0.52%	1,488,897	1,409,669	1,490,924	
BANK OF NY MELLON CORP (CALLABLE) CORPOR	06406RAX5	350,000	0.85%	10/25/2024	12/9/2021	1.18%	346,752	329,491	348,715	
US TREASURY NOTES	91282BYM6	2,625,000	1.50%	10/31/2024	5/6/2021	0.44%	2,720,874	2,509,889	2,667,406	
FEDERAL HOME LOAN BANK NOTES (CALLABLE)	3130APQ81	1,450,000	1.00%	11/8/2024	8/9/2022	3.40%	1,375,203	1,368,719	1,403,064	
WESTPAC BANKING CORP CORPORATE NOTES	961214EU3	740,000	1.01%	11/18/2024	11/18/2021	1.02%	740,000	698,385	740,272	
COOPERATIVE RABOBANK UA CORPORATE NOTES	21688AAS1	750,000	1.375%	1/10/2025	1/12/2022	1.48%	747,705	709,663	752,803	
NATIONAL AUSTRALIA BANK CORPORATE NOTES	6325C0DZ1	1,075,000	1.38%	1/12/2025	1/12/2022	1.39%	1,075,000	1,019,530	1,080,761	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEA5	500,000	1.50%	1/13/2025	2/24/2022	2.23%	489,890	475,529	497,197	

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Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



**DC Water
Finance Division
Portfolio Holdings by Fund**

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236JT3	500,000	1.450	1/13/2025	2/24/2022	2.08%	491,285	476,196	497,884	
UBS AG LONDON (CALLABLE) CORPORATE NOTES	902674YU8	750,000	1.375	1/13/2025	1/13/2022	1.45%	748,245	703,144	753,005	
MASSACHUSETTS CMNWLT MUNICIPAL BONDS	576004GY5	955,000	3.660	1/15/2025	8/30/2022	3.66%	955,000	952,122	968,204	
US BANK NA CINCINNATI (CALLABLE) CORPORA	90331HPL1	475,000	2.050	1/21/2025	10/14/2020	0.70%	501,937	452,683	488,530	
GOLDMAN SACHS GROUP INC (CALLABLE) CORP	38141GZH0	500,000	1.757	1/24/2025	2/24/2022	2.17%	494,240	489,474	499,838	
US BANK NA CINCINNATI CORP NOTE (CALLABL	90331HMS9	450,000	2.800	1/27/2025	3/8/2021	0.95%	481,631	433,880	467,425	
LINDE INC/CT (CALLABLE) CORPORATE NOTES	74005PBN3	500,000	2.650	2/5/2025	3/8/2022	2.13%	507,285	484,754	508,185	
NATIONAL RURAL UTIL COOP CORPORATE NOTES	63743HFC1	300,000	1.875	2/7/2025	2/24/2022	2.21%	297,174	286,820	300,165	
JPMORGAN CHASE & CO CORP NOTES (CALLABLE	46647PBY1	305,000	0.563	2/16/2025	2/16/2021	0.56%	305,000	294,456	305,501	
ANZ NEW ZEALAND INTL/LDN CORPORATE NOTES	00182EBP3	410,000	2.166	2/18/2025	2/18/2022	2.17%	410,000	392,334	412,541	
FEDERAL HOME LOAN BANKS NOTES	3130AV7L0	2,495,000	5.000	2/28/2025	3/3/2023	5.07%	2,491,707	2,538,941	2,522,951	
AMERICAN EXPRESS CO CORP NOTES (CALLABLE	025816CQ0	175,000	2.250	3/4/2025	3/4/2022	2.29%	174,823	167,125	175,848	
AMERICAN EXPRESS CO CORP NOTES (CALLABLE	025816CQ0	325,000	2.250	3/4/2025	3/4/2022	2.31%	324,418	310,376	326,426	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWB1	190,000	2.125	3/7/2025	3/7/2022	2.14%	189,918	182,158	190,894	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWB1	310,000	2.125	3/7/2025	3/7/2022	2.06%	310,620	297,205	311,902	
ROCHE HOLDINGS INC (CALLABLE) CORPORATE	771196BT8	1,830,000	2.132	3/10/2025	3/10/2022	2.13%	1,830,000	1,756,879	1,838,779	
SUMITOMO MITSUI TR BK LT CORPORATE NOTES	86563VAZ2	700,000	2.550	3/10/2025	3/10/2022	2.58%	699,398	663,006	703,660	
COMMONWEALTH BANK AUST CORPORATE NOTES	2027A0KH1	1,690,000	2.296	3/14/2025	3/14/2022	2.30%	1,690,000	1,624,379	1,698,299	
BANK OF AMERICA CORP CORP NOTES (CALLABL	06051GHR3	700,000	3.458	3/15/2025	7/26/2021	1.53%	747,635	691,829	719,356	
NEW YORK ST DORM AUTH MUNICIPAL BONDS	64990FY24	410,000	2.566	3/15/2025	3/25/2022	2.57%	410,000	396,826	412,221	
MACQUARIE BANK LTD CORPORATE NOTES	55608PBJ2	500,000	3.231	3/21/2025	3/21/2022	3.23%	500,000	484,713	503,141	
BMW US CAPITAL LLC CORP NOTES	05565EBZ7	340,000	3.250	4/1/2025	4/1/2022	3.28%	339,680	332,361	341,646	
BURLINGTON NORTH SANTA FE CORP NOTES (CAL	12189LAV3	350,000	3.000	4/1/2025	5/17/2022	3.24%	347,753	340,821	350,316	
PACCAR FINANCIAL CORP CORPORATE NOTES	69371RR73	700,000	2.850	4/7/2025	4/7/2022	2.86%	699,818	676,626	702,880	
AMAZON.COM INC CORPORATE NOTES	023135CE4	750,000	3.000	4/13/2025	4/13/2022	3.06%	748,808	732,472	752,258	
BROWN-FORMAN CORP NOTES (CALLABLE)	115637AS9	325,000	3.500	4/15/2025	3/8/2022	2.10%	338,637	318,348	334,382	
HOME DEPOT INC (CALLABLE) CORPORATE NOTE	437076CM2	110,000	2.700	4/15/2025	3/28/2022	2.76%	109,808	106,600	110,261	
BANK OF NY MELLON (CALLABLE) CORP NOTES	06406RAN7	475,000	1.600	4/24/2025	3/8/2021	0.91%	488,329	446,785	481,755	
BANK OF AMERICA CORP NOTES (CALLABLE)	06051GKS7	700,000	3.841	4/25/2025	4/27/2022	3.84%	700,000	691,377	702,689	
BANK OF NY MELLON CORP (CALLABLE) CORP N	06406RBC0	700,000	3.350	4/25/2025	4/26/2022	3.35%	699,902	678,243	702,283	
CINTAS CORPORATION NO. 2 CORP NOTE (CALL	17252MAP5	300,000	3.450	5/1/2025	5/3/2022	3.46%	299,934	292,858	300,820	
CINTAS CORPORATION NO. 2 CORP NOTE (CALL	17252MAP5	200,000	3.450	5/1/2025	5/4/2022	3.55%	199,414	195,239	200,200	
CITIGROUP INC (CALLABLE) CORPORATE NOTES	172967MX6	350,000	0.981	5/1/2025	2/24/2022	1.91%	339,955	334,540	344,235	
CATERPILLAR FINL SERVICE CORPORATE NOTES	14913R2V8	135,000	3.400	5/13/2025	5/13/2022	3.40%	134,987	131,622	135,221	
CATERPILLAR FINL SERVICE CORPORATE NOTES	14913R2V8	415,000	3.400	5/13/2025	5/13/2022	3.44%	414,473	404,615	415,363	
GENERAL DYNAMICS CORP (CALLABLE) CORP NO	369550BG2	475,000	3.500	5/15/2025	3/8/2022	2.22%	493,634	466,176	486,771	
WELLS FARGO & COMPANY CORP NOTES (CALLAB	95000U2T9	500,000	0.805	5/19/2025	2/24/2022	1.83%	483,965	476,378	490,377	
HSBC HOLDINGS PLC (CALLABLE) CORPORATE N	404280CS6	500,000	0.976	5/24/2025	2/24/2022	2.02%	483,715	475,173	490,159	
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE	46647PCH7	470,000	0.824	6/1/2025	6/1/2021	0.82%	470,000	448,637	471,936	
HONEYWELL INTL CORP NOTES (CALLABLE)	438516CB0	500,000	1.350	6/1/2025	3/8/2022	2.09%	488,465	470,797	496,235	
HERSHEY CO CORP NOTES (CALLABLE)	427866BF4	375,000	0.900	6/1/2025	3/8/2022	2.02%	361,894	349,144	368,575	
TRUIST FINANCIAL CORP NOTES (CALLABLE)	05531FBE2	475,000	3.700	6/5/2025	2/24/2022	2.31%	495,800	460,412	496,151	
NORDEA BANK ABP CORPORATE NOTES	65558RAA7	465,000	3.600	6/6/2025	6/8/2022	3.60%	464,963	457,474	473,112	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWF2	295,000	3.400	6/6/2025	6/6/2022	3.41%	294,932	292,693	299,830	
TORONTO-DOMINION BANK CORPORATE NOTES	89115A2A9	700,000	3.766	6/6/2025	6/8/2022	3.77%	700,000	693,027	712,815	
SKANDINAVISKA ENSKILDA CORPORATE NOTES	830505AX1	700,000	3.700	6/9/2025	6/9/2022	3.75%	699,076	687,917	711,751	
NATIONAL BANK OF CANADA CORP NOTES (CALL	63307A2S3	550,000	3.750	6/9/2025	6/9/2022	3.78%	549,582	548,366	559,572	
SVENSKA HANDELSBANKEN AB CORPORATE NOTES	86959LAJ2	700,000	3.650	6/10/2025	6/10/2022	3.69%	699,230	686,986	711,616	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TKC8	225,000	3.950	6/30/2025	6/30/2022	3.98%	224,786	225,162	228,580	

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.
Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



DC Water
Finance Division
Portfolio Holdings by Fund (Continued)

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
FHLMC SERIES K049 A2	3137BLM28	1,400,000	3.010	7/1/2025	5/3/2023	4.46%	1,358,383	1,356,778	1,363,422	
FL ST BOARD OF ADMIN TXBL REV BONDS	341271AD6	245,000	1.258	7/1/2025	9/16/2020	1.26%	245,000	227,816	246,284	
FL ST BOARD OF ADMIN TXBL REV BONDS	341271AD6	770,000	1.258	7/1/2025	11/10/2022	5.55%	689,858	715,993	710,771	
JP MORGAN CHASE CORP NOTES (CALLABLE)	46625HMN7	675,000	3.900	7/15/2025	5/4/2022	3.74%	678,119	673,144	686,926	
US TREASURY N/B NOTES	91282CEY3	2,125,000	3.000	7/15/2025	8/8/2022	3.14%	2,116,948	2,090,689	2,143,305	
US TREASURY N/B NOTES	91282CEY3	935,000	3.000	7/15/2025	8/9/2022	3.20%	929,741	919,903	941,810	
US TREASURY N/B NOTES	91282CEY3	2,050,000	3.000	7/15/2025	9/2/2022	3.54%	2,019,891	2,016,900	2,050,988	
MORGAN STANLEY CORP NOTES	6174468C6	225,000	4.000	7/23/2025	7/11/2022	3.96%	225,221	223,473	228,356	
IBM CORP CORPORATE NOTES	459200KS9	1,050,000	4.000	7/27/2025	7/27/2022	4.00%	1,050,000	1,049,078	1,064,467	
INTEL CORP NOTES (CALLABLE)	458140AS9	500,000	3.700	7/29/2025	2/1/2023	4.67%	488,690	494,990	496,453	
CANADIAN IMPERIAL BANK CORPORATE NOTES	13607H6M9	550,000	3.945	8/4/2025	8/4/2022	3.95%	550,000	540,108	557,052	
UBS GROUP AG CORP NOTES (CALLABLE)	902613AR9	700,000	4.490	8/5/2025	8/5/2022	4.49%	700,000	697,555	710,127	
CATERPILLAR FINL SERVICE CORPORATE NOTES	14913R2Z9	500,000	3.650	8/12/2025	8/12/2022	3.69%	499,395	494,013	505,082	
COLGATE-PALMOLIVE CO CORPORATE NOTES	194162AM5	150,000	3.100	8/15/2025	8/9/2022	3.13%	149,862	146,627	151,268	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TKF1	180,000	3.650	8/18/2025	8/18/2022	3.64%	180,050	177,655	181,917	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TKF1	145,000	3.650	8/18/2025	8/18/2022	3.68%	144,870	143,111	146,418	
WESTPAC BANKING CORP CORPORATE NOTES	961214FA6	700,000	3.735	8/26/2025	5/26/2022	3.74%	700,000	687,796	706,899	
JOHN DEERE CAPITAL CORP CORPORATE NOTES	24422EWJ4	155,000	4.050	9/8/2025	9/8/2022	4.07%	154,923	154,295	156,389	
WALMART INC CORPORATE NOTES	931142EW9	650,000	3.900	9/9/2025	9/9/2022	3.92%	649,545	648,999	655,429	
NESTLE HOLDINGS INC CORP NOTE	641062BA1	375,000	4.000	9/12/2025	9/13/2022	4.01%	374,876	372,712	378,197	
HOME DEPOT INC NOTES (CALLABLE)	437076CR1	150,000	4.000	9/15/2025	9/19/2022	4.01%	149,946	149,443	151,225	
SUMITOMO MITSUI TR BK LT CORPORATE NOTES	86563VBC2	350,000	4.800	9/15/2025	9/15/2022	4.81%	349,885	345,957	353,458	
US TREASURY N/B NOTES	91282CFK2	2,250,000	3.500	9/15/2025	10/11/2022	4.23%	2,204,912	2,229,426	2,231,422	
LOCKHEED MARTIN CORP NOTES (CALLABLE)	539830BU2	230,000	4.950	10/15/2025	10/24/2022	5.05%	229,345	232,862	230,932	
LOCKHEED MARTIN CORP NOTES (CALLABLE)	539830BU2	270,000	4.950	10/15/2025	11/3/2022	4.93%	270,132	273,360	271,814	
UNITEDHEALTH GROUP INC CORPORATE NOTES	91324PEN8	160,000	5.150	10/15/2025	10/28/2022	5.15%	159,986	162,967	161,041	
PNC FINANCIAL SERVICES CORP NOTE (CALLAB	693475BH7	460,000	5.671	10/28/2025	10/28/2022	5.67%	460,000	461,392	462,391	
STATE ST BANK & TR CORP NOTES (CALLABLE)	857477BE2	500,000	2.354	11/1/2025	12/7/2021	1.46%	516,915	478,690	509,263	
NORDEA BANK ABP NEW YORK CERT DEPOS	65558UYF3	700,000	5.530	11/3/2025	11/3/2022	5.53%	700,000	700,979	703,011	
COMCAST CORP CORPORATE NOTES	20030NDZ1	190,000	5.250	11/7/2025	11/7/2022	5.26%	189,949	193,085	190,623	
COMCAST CORP CORPORATE NOTES	20030NDZ1	285,000	5.250	11/7/2025	11/7/2022	5.35%	284,250	289,627	285,389	
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES	110122DN5	350,000	0.750	11/13/2025	2/24/2022	2.23%	331,618	320,097	338,003	
US TREASURY N/B NOTES	91282CFW6	4,550,000	4.500	11/15/2025	12/8/2022	4.13%	4,596,566	4,589,318	4,598,430	
US TREASURY N/B NOTES	91282CFW6	1,375,000	4.500	11/15/2025	12/16/2022	3.99%	1,393,906	1,386,882	1,393,800	
FHMS K053 A2	3137BN6G4	700,000	2.995	12/1/2025	8/9/2022	3.36%	691,934	676,137	695,654	
LINDE INC/CT CORPORATE NOTES (CALLABLE)	53522KAB9	700,000	4.700	12/5/2025	12/5/2022	4.74%	699,244	716,280	715,451	
AUST & NZ BANKING GRP NY CORPORATE NOTES	05254JAA8	435,000	5.088	12/8/2025	12/8/2022	5.09%	435,000	446,223	445,636	
FHMS K054 A2	3137BNGT5	750,000	2.745	1/1/2026	4/14/2023	4.37%	718,945	719,480	722,162	
FHMS K054 A2	3137BNGT5	725,000	2.745	1/1/2026	5/16/2023	4.09%	700,814	695,497	702,876	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEC1	180,000	4.750	1/12/2026	1/12/2023	4.77%	179,896	183,697	183,210	
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES	63253QAA2	890,000	4.966	1/12/2026	1/12/2023	4.97%	890,000	910,484	907,065	
ROYAL BANK OF CANADA CORPORATE NOTES	78016FTZ4	350,000	4.875	1/12/2026	1/12/2023	4.89%	349,895	354,654	356,496	
SUMITOMO MITSUI FINL GRP CORPORATE NOTES	86562MCT5	700,000	5.464	1/13/2026	1/13/2023	5.46%	700,000	716,042	714,662	
SUMITOMO MITSUI FINL GRP CORPORATE NOTES	86562MCT5	200,000	5.464	1/13/2026	3/7/2023	5.56%	199,506	204,583	203,736	
US TREASURY N/B NOTES	91282CGE5	5,850,000	3.875	1/15/2026	2/1/2023	3.96%	5,836,518	5,895,572	5,923,808	
CITIGROUP INC CORP NOTES (CALLABLE)	17327CAN3	350,000	2.014	1/25/2026	2/24/2022	2.47%	344,043	331,941	348,433	
FNA 2016-M3 A2	3136ARTE8	425,538	2.702	2/1/2026	9/6/2022	3.76%	411,126	406,816	415,189	
BANK OF NOVA SCOTIA CORPORATE NOTES	06417XAN1	760,000	4.750	2/2/2026	2/2/2023	4.78%	759,331	764,940	771,337	
STATE STREET CORP (CALLABLE) CORPORATE N	857477BR3	315,000	1.746	2/6/2026	2/7/2022	1.75%	315,000	297,810	316,757	
PEPSICO INC CORP NOTES (CALLABLE)	713448FQ6	1,040,000	4.550	2/13/2026	2/15/2023	4.57%	1,039,397	1,055,719	1,053,388	
US TREASURY N/B NOTES	91282CGL9	2,950,000	4.000	2/15/2026	3/3/2023	4.64%	2,898,375	2,974,873	2,937,230	

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DC Water
Finance Division
Portfolio Holdings by Fund (Continued)

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
MORGAN STANLEY CORP NOTES (CALLABLE)	61747YEM3	840,000	2.630	2/18/2026	2/18/2022	2.63%	840,000	804,369	846,321	
HSBC HOLDINGS PLC CORP NOTES (CALLABLE)	404280DA4	575,000	2.999	3/10/2026	3/10/2022	3.00%	575,000	549,915	578,880	
NESTLE HOLDINGS INC CORPORATE NOTES	641062BK9	525,000	5.250	3/13/2026	3/14/2023	5.26%	524,827	539,008	530,735	
NATIONAL RURAL UTIL COOP CORP NOTES (CAL	63743HFH0	120,000	4.450	3/13/2026	2/9/2023	4.47%	119,915	120,799	121,585	
NATIONAL RURAL UTIL COOP CORP NOTES (CAL	63743HFH0	355,000	4.450	3/13/2026	2/9/2023	4.56%	353,896	357,363	358,920	
STATE STREET CORP NOTES (CALLABLE)	857477BM4	475,000	2.901	3/30/2026	2/7/2022	2.15%	489,112	455,965	485,554	
US TREASURY N/B NOTES	91282CGV7	4,500,000	3.750	4/15/2026	5/3/2023	3.83%	4,489,629	4,482,295	4,511,578	
US TREASURY N/B NOTES	91282CGV7	3,500,000	3.750	4/15/2026	5/23/2023	4.00%	3,476,348	3,486,230	3,493,403	
MITSUBISHI UFJ FIN GRP CORP NOTES (CALLA	606822CF9	550,000	3.837	4/17/2026	4/19/2022	3.84%	550,000	535,581	552,579	
MITSUBISHI UFJ FIN GRP CORP NOTES (CALLA	606822DA9	475,000	5.541	4/17/2026	4/19/2023	5.54%	475,000	477,662	478,071	
BANK OF AMERICA CORP NOTES	06051GFX2	700,000	3.500	4/19/2026	5/12/2023	4.60%	679,063	678,001	682,312	
WELLS FARGO & COMPANY CORP NOTES (CALLAB	95000U2X0	545,000	3.908	4/25/2026	4/25/2022	3.91%	545,000	532,348	547,130	
BANK OF MONTREAL CORPORATE NOTES	06368LNT9	1,025,000	5.300	6/5/2026	6/5/2023	5.33%	1,024,272	1,025,646	1,024,272	
FHMS K057 A2	3137BRQJ7	775,000	2.570	7/1/2026	5/23/2023	4.26%	736,916	737,049	738,878	
BANK OF NEW YORK MELLON CORP NOTES (CALL	06406RBJ5	210,000	4.414	7/24/2026	7/26/2022	4.41%	210,000	208,069	213,270	
BANK OF NEW YORK MELLON CORP NOTES (CALL	06406RBJ5	465,000	4.414	7/24/2026	7/26/2022	4.32%	466,516	460,725	473,327	
TRUIST FIN CORP NOTES (CALLABLE)	89788MAH5	235,000	4.260	7/28/2026	7/28/2022	4.26%	235,000	229,251	238,420	
TRUIST FIN CORP NOTES (CALLABLE)	89788MAH5	265,000	4.260	7/28/2026	7/28/2022	4.23%	265,265	258,518	269,048	
FHMS K058 A2	3137BSP72	1,125,000	2.653	8/1/2026	4/12/2023	4.02%	1,077,627	1,069,333	1,082,077	
CITIGROUP INC CORP NOTES (CALLABLE)	172967NX5	400,000	5.610	9/29/2026	9/29/2022	5.61%	400,000	406,160	403,865	
FG J20795	31306X3C5	167,116	2.500	10/1/2027	3/24/2020	2.35%	168,787	160,064	168,427	
FANNIE MAE POOL	3138MRLV1	178,676	2.500	1/1/2028	2/18/2020	2.25%	181,859	170,967	180,903	
FR ZS6941	3132A7WA5	164,881	2.000	3/1/2028	5/18/2020	1.61%	169,570	156,523	168,017	
FG J23552	31307B5M8	163,530	2.500	5/1/2028	2/18/2020	2.25%	166,647	154,792	165,740	
FHLMC MULTIFAMILY STRUCTURED POOL	3137FETM2	702,587	3.350	9/1/2028	12/13/2022	3.94%	681,455	683,968	685,136	
FN BM4614	3140J9DU2	255,006	3.000	3/1/2033	8/17/2021	2.35%	271,741	243,515	269,785	
FN FM0047	3140X3BR8	294,409	3.000	12/1/2034	6/17/2021	2.45%	313,040	280,241	311,069	
FN FM5616	3140X9G25	298,506	3.000	12/1/2034	9/21/2021	2.49%	315,717	284,530	314,256	
FN FM3770	3140X7FL8	225,417	3.000	7/1/2035	8/19/2020	2.48%	240,105	214,055	237,920	
										\$ 321,435,197.10
Debt Service Reserve										
ALLSPRING TREASURY PLUS MMF		\$ 14,884		6/1/2023		4.97%	\$ 14,884	\$ 14,884	\$ 14,884	
FEDERAL HOME LOAN BANKS DISC NOTE	313384HY8	380,000	-	7/10/2023	5/16/2023	4.95%	377,149	377,783	377,979	
FANNIE MAE NOTES	3135G05G4	6,000,000	0.250	7/10/2023	7/10/2020	0.31%	5,990,040	5,973,379	6,005,520	
FREDDIE MAC NOTES	3137EAEW5	4,325,000	0.250	9/8/2023	9/4/2020	0.24%	4,326,341	4,268,682	4,327,614	
US TREASURY NOTES	9128285D8	100,000	2.875	9/30/2023	7/30/2021	0.23%	105,723	99,675	101,361	
US TREASURY N/B NOTES	91282CBT7	3,240,000	0.750	3/31/2026	11/17/2022	4.06%	2,905,622	2,961,629	2,963,021	
										\$ 13,790,378.82
CSO LTCP Appropriations Account										
TD BANK BANK DEPOSIT		\$ 8,038,818		6/1/2023		0.00%	\$ 8,038,818	\$ 8,038,818	\$ 8,038,818	
										\$ 8,038,817.62
Capital Project Accounts										
TD BANK - DEPOSITS (DC WATER - COVID RESIDENTIAL RELIEF FUND)		\$ 27,109		6/1/2023		0.00%	\$ 27,109	\$ 27,109	\$ 27,109	
TD BANK - DEPOSITS (DC WATER - CAP MULTI-FAMILY BLDGS)		3,581,817		6/1/2023		0.00%	3,581,817	3,581,817	3,581,817	
TD BANK - DEPOSITS (DC WATER - CAP FY2022 TARGETED ASSIST.)		173,963		6/1/2023		0.00%	173,963	173,963	173,963	
TD BANK - REPLACEMENT OF WATER MAINS AT MASS AVE		7,286,500		6/1/2023		0.00%	7,286,500	7,286,500	7,286,500	
TD BANK - DEPOSITS (DISTRICT FUNDS)		2,161,801		6/1/2023		0.00%	2,161,801	2,161,801	2,161,801	
TD BANK - DEPOSITS (DOEE - CAP3 + NON-PROFIT RELIEF)		544,959		6/1/2023		0.00%	544,959	544,959	544,959	
										\$ 13,776,149.39
2019A Construction Fund										
ALLSPRING 100% TREASURY MMF		\$ 11,092		6/1/2023		4.53%	\$ 11,092	\$ 11,092	\$ 11,092	
										\$ 11,092.12

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.



**DC Water
Finance Division
Portfolio Holdings by Fund (Continued)**

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
2019C Construction Fund										
ALLSPRING 100% TREASURY MMF		\$ 25,906,430		6/1/2023		4.53%	\$ 25,906,430	\$ 25,906,430	\$ 25,906,430	\$ 25,906,430.20
2022B Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 26,258,057		6/1/2023		4.95%	\$ 26,258,057	\$ 26,258,057	\$ 26,258,057	
US TREASURY N/B NOTES	91282CCK5	41,075,000	0.125	6/30/2023	11/21/2022	4.65%	39,972,714	40,916,856	40,951,915	
US TREASURY N/B NOTES	91282CCN9	26,425,000	0.125	7/31/2023	11/21/2022	4.72%	25,607,477	26,204,822	26,241,392	
US TREASURY NOTES	912828W48	10,180,000	2.125	2/29/2024	5/31/2023	5.28%	9,946,576	9,997,666	10,002,097	\$ 103,453,461.47
2022C Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 10,598,921		6/1/2023		4.95%	\$ 10,598,921	\$ 10,598,921	\$ 10,598,921	
US TREASURY NOTES	91282CDA6	17,320,000	0.250	9/30/2023	11/18/2022	4.66%	16,679,295	17,035,060	17,082,002	
US TREASURY N/B NOTES	91282CDD0	52,035,000	0.375	10/31/2023	11/18/2022	4.66%	49,986,122	50,986,874	51,154,477	
US TREASURY N/B NOTES	91282CDR9	25,200,000	0.750	12/31/2023	11/18/2022	4.71%	24,125,063	24,617,859	24,718,179	\$ 103,553,578.35
2022D Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 42,668,572		6/1/2023		4.95%	\$ 42,668,572	\$ 42,668,572	\$ 42,668,572	
LMA AMERICAS LLC COMM PAPER	53944RVR6	\$ 2,280,000	-	8/25/2023	5/30/2023	5.49%	\$ 2,250,136	\$ 2,250,670	\$ 2,250,822	
TOYOTA MOTOR CREDIT CORP COMM PAPER	89233HVV5	\$ 2,275,000	-	8/28/2023	5/30/2023	5.37%	\$ 2,244,856	\$ 2,245,846	\$ 2,245,526	
BARTON CAPITAL SA COMM PAPER	06945MVU7	\$ 2,280,000	-	8/28/2023	5/30/2023	5.47%	\$ 2,249,220	\$ 2,249,459	\$ 2,249,904	
MUFG BANK LTD/NY COMM PAPER	62479MVX8	\$ 2,280,000	-	8/31/2023	5/31/2023	5.53%	\$ 2,248,245	\$ 2,249,254	\$ 2,248,590	
US TREASURY N/B NOTES	91282CEX5	\$ 10,110,000	3.000	6/30/2024	5/31/2023	5.22%	\$ 9,876,206	\$ 10,008,298	\$ 10,004,149	
US TREASURY NOTES	9128282N9	\$ 10,275,000	2.125	7/31/2024	5/31/2023	5.15%	\$ 9,927,015	\$ 10,007,623	\$ 10,000,812	
US TREASURY N/B NOTES	91282CFN6	\$ 5,415,000	4.250	9/30/2024	5/31/2023	5.01%	\$ 5,362,119	\$ 5,408,296	\$ 5,401,213	\$ 77,069,588.15
2022E Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 14,139,955		6/1/2023		4.95%	\$ 14,139,955	\$ 14,139,955	\$ 14,139,955	
US TREASURY N/B NOTES	91282CCK5	27,530,000	0.125	6/30/2023	4/22/2022	2.22%	26,854,655	27,424,006	27,499,323	
US TREASURY N/B NOTES	91282CFN6	850,000	4.250	9/30/2024	11/18/2022	4.50%	846,148	848,948	853,369	
US TREASURY N/B NOTES	91282CFQ9	60,250,000	4.375	10/31/2024	5/31/2023	4.96%	59,774,590	60,093,238	60,004,718	\$ 102,497,364.76
							\$ 799,256,563.54	\$ 800,771,965.72	\$ 805,175,969.98	\$ 805,175,969.98

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.



**DC Water
Finance Division
Security Purchases
Last 6 Months**

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	YTM	TRANSACTION AMOUNT
Operating Reserve Accounts								
RE1062042	INDUSTRIAL BANK CDARS	5,196,352.43	1.52	4/6/2023	1/5/2023	1/5/2023	1.52	5,196,352.43
RE1062059	INDUSTRIAL BANK CDARS	2,712,621.93	1.52	7/13/2023	1/12/2023	1/12/2023	1.52	2,712,621.93
RE1062059	INDUSTRIAL BANK CDARS	2,755,700.81	1.52	7/13/2023	1/12/2023	1/12/2023	1.52	2,755,700.81
RE1062117	INDUSTRIAL BANK CDARS	5,216,081.48	2.00	7/6/2023	4/6/2023	4/6/2023	2.00	5,216,081.48
RE1062125	INDUSTRIAL BANK CDARS	5,320,496.19	2.51	8/3/2023	5/4/2023	5/4/2023	2.51	5,320,496.19
53522KAB9	LINDE INC/CT CORPORATE NOTES (CALLABLE)	700,000.00	4.70	12/5/2025	11/28/2022	12/5/2022	4.74	699,244.00
05254JAA8	AUST & NZ BANKING GRP NY CORPORATE NOTES	435,000.00	5.09	12/8/2025	11/29/2022	12/8/2022	5.09	435,000.00
91282CFW6	US TREASURY N/B NOTES	4,550,000.00	4.50	11/15/2025	12/6/2022	12/8/2022	4.13	4,609,575.39
3137FETM2	FHLMC MULTIFAMILY STRUCTURED POOL	758,962.51	3.35	9/1/2028	12/8/2022	12/13/2022	3.94	736,981.86
91282CFW6	US TREASURY N/B NOTES	1,375,000.00	4.50	11/15/2025	12/16/2022	12/16/2022	3.99	1,399,204.94
86562MCT5	SUMITOMO MITSUI FINL GRP CORPORATE NOTES	700,000.00	5.46	1/13/2026	1/3/2023	1/13/2023	5.46	700,000.00
63253QAA2	NATIONAL AUSTRALIA BK/NY CORPORATE NOTES	890,000.00	4.97	1/12/2026	1/4/2023	1/12/2023	4.97	890,000.00
78016FZT4	ROYAL BANK OF CANADA CORPORATE NOTES	350,000.00	4.88	1/12/2026	1/9/2023	1/12/2023	4.89	349,895.00
02665WEC1	AMERICAN HONDA FINANCE CORPORATE NOTES	180,000.00	4.75	1/12/2026	1/10/2023	1/12/2023	4.77	179,895.60
06417XAN1	BANK OF NOVA SCOTIA CORPORATE NOTES	760,000.00	4.75	2/2/2026	1/24/2023	2/2/2023	4.78	759,331.20
458140AS9	INTEL CORP NOTES (CALLABLE)	500,000.00	3.70	7/29/2025	1/30/2023	2/1/2023	4.67	488,792.78
91282CGE5	US TREASURY N/B NOTES	5,850,000.00	3.88	1/15/2026	1/30/2023	2/1/2023	3.96	5,847,163.13
63743HFH0	NATIONAL RURAL UTIL COOP CORP NOTES (CAL	120,000.00	4.45	3/13/2026	2/2/2023	2/9/2023	4.47	119,914.80
63743HFH0	NATIONAL RURAL UTIL COOP CORP NOTES (CAL	355,000.00	4.45	3/13/2026	2/3/2023	2/9/2023	4.56	353,895.95
713448FQ6	PEPSICO INC CORP NOTES (CALLABLE)	1,040,000.00	4.55	2/13/2026	2/13/2023	2/15/2023	4.57	1,039,396.80
86562MCT5	SUMITOMO MITSUI FINL GRP CORPORATE NOTES	200,000.00	5.46	1/13/2026	2/28/2023	3/7/2023	5.56	201,145.20
3130AV7L0	FEDERAL HOME LOAN BANKS NOTES	2,495,000.00	5.00	2/28/2025	3/2/2023	3/3/2023	5.07	2,491,706.60
91282CGL9	US TREASURY N/B NOTES	4,000,000.00	4.00	2/15/2026	3/2/2023	3/3/2023	4.64	3,937,071.82
641062BK9	NESTLE HOLDINGS INC CORPORATE NOTES	525,000.00	5.25	3/13/2026	3/7/2023	3/14/2023	5.26	524,826.75
3137BSP72	FHMS K058 A2	1,125,000.00	2.65	8/1/2026	4/6/2023	4/12/2023	4.02	1,078,538.92
3137BNGT5	FHMS K054 A2	750,000.00	2.75	1/1/2026	4/11/2023	4/14/2023	4.37	719,688.75
606822DA9	MITSUBISHI UFJ FIN GRP CORP NOTES (CALLA	475,000.00	5.54	4/17/2026	4/11/2023	4/19/2023	5.54	475,000.00
3137BLMZ8	FHLMC SERIES K049 A2	1,400,000.00	3.01	7/1/2025	4/28/2023	5/3/2023	4.46	1,358,616.92
91282CGV7	US TREASURY N/B NOTES	4,500,000.00	3.75	4/15/2026	5/1/2023	5/3/2023	3.83	4,497,928.09
06051GFX2	BANK OF AMERICA CORP NOTES	700,000.00	3.50	4/19/2026	5/10/2023	5/12/2023	4.60	680,628.28
3137BNGT5	FHMS K054 A2	725,000.00	2.75	1/1/2026	5/11/2023	5/16/2023	4.09	701,643.67
3137BRQJ7	FHMS K057 A2	775,000.00	2.57	7/1/2026	5/18/2023	5/23/2023	4.26	738,133.20
91282CGV7	US TREASURY N/B NOTES	3,500,000.00	3.75	4/15/2026	5/19/2023	5/23/2023	4.00	3,489,974.71
Total Debt Service Reserve								
53522KAB9	LINDE INC/CT CORPORATE NOTES (CALLABLE)	700,000.00	4.70	12/5/2025	11/28/2022	12/5/2022	4.74	699,244.00
2022B Construction Fund								
912828W48	US TREASURY NOTES	10,180,000.00	2.13	2/29/2024	5/30/2023	5/31/2023	5.28	10,000,657.03
2022D Construction Fund								
06945MVU7	BARTON CAPITAL SA COMM PAPER	2,280,000.00	-	8/28/2023	5/30/2023	5/30/2023	5.47	2,249,220.00
53944RVR6	LMA AMERICAS LLC COMM PAPER	2,280,000.00	-	8/25/2023	5/30/2023	5/30/2023	5.49	2,250,135.80
62479MVX8	MUFG BANK LTD/NY COMM PAPER	2,280,000.00	-	8/31/2023	5/30/2023	5/31/2023	5.53	2,248,244.67
89233HVU5	TOYOTA MOTOR CREDIT CORP COMM PAPER	2,275,000.00	-	8/28/2023	5/30/2023	5/30/2023	5.37	2,244,856.25
912828N9	US TREASURY NOTES	10,275,000.00	2.13	7/31/2024	5/30/2023	5/31/2023	5.15	9,999,393.79
91282CEX5	US TREASURY N/B NOTES	10,110,000.00	3.00	6/30/2024	5/30/2023	5/31/2023	5.22	10,002,720.89
91282CFN6	US TREASURY N/B NOTES	5,415,000.00	4.25	9/30/2024	5/30/2023	5/31/2023	5.01	5,400,475.39
2022E Construction Fund								
91282CFQ9	US TREASURY N/B NOTES	60,250,000.00	4.38	10/31/2024	5/30/2023	5/31/2023	4.96	59,996,638.92

Securities highlighted in **blue font** denote trades executed during the current month.



**DC Water
Finance Division
Security Sales
Last 6 Months**

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	REALIZED GAIN/LOSS	TRANSACTION AMOUNT
Operating Reserve Accounts								
91282CCN9	US TREASURY N/B NOTES	575,000.00	0.13	7/31/2023	11/28/2022	12/5/2022	(15,511.10)	558,245.12
3135G04Q3	FANNIE MAE NOTES	225,000.00	0.25	5/22/2023	11/30/2022	12/7/2022	(4,487.33)	220,433.44
3135G04Q3	FANNIE MAE NOTES	225,000.00	0.25	5/22/2023	11/30/2022	12/7/2022	(4,478.16)	220,433.44
045167EV1	ASIAN DEVELOPMENT BANK NOTES	1,000,000.00	0.25	7/14/2023	12/6/2022	12/8/2022	(26,537.53)	974,130.00
054375VR8	AVONDALE SCH DIST, MI TXBL GO BONDS	470,000.00	1.65	5/1/2023	12/6/2022	12/8/2022	(5,912.60)	464,884.44
06368EA36	BANK OF MONTREAL CORPORATE NOTES	385,000.00	0.45	12/8/2023	12/6/2022	12/8/2022	(16,121.23)	368,795.35
3135G04Q3	FANNIE MAE NOTES	900,000.00	0.25	5/22/2023	12/6/2022	12/8/2022	(17,798.32)	881,857.00
605581MY0	MS ST TXBL GO BONDS	375,000.00	0.42	11/1/2023	12/6/2022	12/8/2022	(14,186.25)	360,976.40
91282CCN9	US TREASURY N/B NOTES	1,575,000.00	0.13	7/31/2023	12/6/2022	12/8/2022	(41,492.55)	1,530,168.14
3137EAES4	FREDDIE MAC NOTES	775,000.00	0.25	6/26/2023	12/8/2022	12/13/2022	(18,173.75)	757,322.03
3137EAES4	FREDDIE MAC NOTES	1,045,000.00	0.25	6/26/2023	12/13/2022	12/16/2022	(24,074.71)	1,021,623.93
91282CCU3	US TREASURY N/B NOTES	375,000.00	0.13	8/31/2023	12/13/2022	12/16/2022	(11,185.20)	363,566.28
91282CDA6	US TREASURY NOTES	525,000.00	0.25	9/30/2023	1/4/2023	1/11/2023	(16,486.92)	508,780.57
13607GRS5	CANADIAN IMPERIAL BANK CORPORATE NOTES	425,000.00	0.50	12/14/2023	1/5/2023	1/10/2023	(17,523.84)	407,562.72
91282CDA6	US TREASURY NOTES	500,000.00	0.25	9/30/2023	1/5/2023	1/12/2023	(15,819.40)	484,439.17
91282CDA6	US TREASURY NOTES	375,000.00	0.25	9/30/2023	1/10/2023	1/12/2023	(11,732.71)	363,461.22
91282CDA6	US TREASURY NOTES	175,000.00	0.25	9/30/2023	1/11/2023	1/12/2023	(5,468.43)	169,622.07
0641593X2	BANK OF NOVA SCOTIA CORPORATE NOTES	450,000.00	0.70	4/15/2024	1/25/2023	1/30/2023	(21,808.38)	429,066.75
0641596E1	BANK OF NOVA SCOTIA CORPORATE NOTES	230,000.00	0.65	7/31/2024	1/26/2023	1/30/2023	(14,060.77)	216,584.10
20030NCR0	COMCAST CORP (CALLABLE) CORPORATE NOTES	350,000.00	3.70	4/15/2024	1/30/2023	2/1/2023	(11,106.79)	349,602.56
3135G05G4	FANNIE MAE NOTES	1,365,000.00	0.25	7/10/2023	1/30/2023	1/31/2023	(26,789.28)	1,337,980.96
3135G05G4	FANNIE MAE NOTES	750,000.00	0.25	7/10/2023	1/30/2023	1/31/2023	(14,912.01)	735,154.38
38141GZP2	GOLDMAN SACHS GROUP INC CORPORATE NOTES	575,000.00	3.00	3/15/2024	1/30/2023	2/1/2023	(12,059.62)	569,171.42
808513BN4	CHARLES SCHWAB CORP NOTES (CALLABLE)	425,000.00	0.75	3/18/2024	1/30/2023	2/1/2023	(13,664.59)	407,150.35
89114QCQ9	TORONTO-DOMINION BANK CORPORATE NOTES	500,000.00	0.55	3/4/2024	1/30/2023	2/1/2023	(22,598.81)	478,362.92
91282CDA6	US TREASURY NOTES	425,000.00	0.25	9/30/2023	1/30/2023	2/1/2023	(12,307.40)	412,977.18
91282CDD0	US TREASURY N/B NOTES	1,650,000.00	0.38	10/31/2023	1/30/2023	2/1/2023	(51,196.00)	1,598,609.14
91282CDD0	US TREASURY N/B NOTES	500,000.00	0.38	10/31/2023	1/30/2023	2/1/2023	(15,494.41)	484,446.54
91324PEB4	UNITEDHEALTH GROUP INC (CALLABLE) CORP N	350,000.00	0.55	5/15/2024	1/30/2023	2/1/2023	(12,537.35)	332,468.89
91282CDD0	US TREASURY N/B NOTES	950,000.00	0.38	10/31/2023	2/13/2023	2/15/2023	(28,712.96)	921,365.50
3137EAEV7	FREDDIE MAC NOTES	1,810,000.00	0.25	8/24/2023	3/2/2023	3/3/2023	(41,608.93)	1,768,211.63
3137EAEW5	FREDDIE MAC NOTES	285,000.00	0.25	9/8/2023	3/2/2023	3/3/2023	(7,162.45)	278,192.85
3137EAEW5	FREDDIE MAC NOTES	1,240,000.00	0.25	9/8/2023	3/2/2023	3/3/2023	(31,053.63)	1,210,382.95
3137EAEW5	FREDDIE MAC NOTES	750,000.00	0.25	9/8/2023	3/2/2023	3/3/2023	(18,782.41)	732,086.46
91282CAW1	US TREASURY NOTES	2,000,000.00	0.25	11/15/2023	3/2/2023	3/3/2023	(66,775.54)	1,935,163.59
91282CDD0	US TREASURY N/B NOTES	550,000.00	0.38	10/31/2023	3/2/2023	3/3/2023	(16,142.65)	534,028.92
641062AU8	NESTLE HOLDINGS INC CORP NOTES (CALLABLE)	560,000.00	0.61	9/14/2024	3/8/2023	3/13/2023	(38,141.60)	523,545.77
91282CGL9	US TREASURY N/B NOTES	1,050,000.00	4.00	2/15/2026	4/6/2023	4/12/2023	29,383.89	1,068,186.69
91282CAW1	US TREASURY NOTES	725,000.00	0.25	11/15/2023	4/11/2023	4/14/2023	(18,855.42)	707,031.31
91282CAW1	US TREASURY NOTES	200,000.00	0.25	11/15/2023	4/11/2023	4/18/2023	(5,146.10)	195,103.34
91282CAW1	US TREASURY NOTES	1,075,000.00	0.25	11/15/2023	4/28/2023	5/3/2023	(26,428.53)	1,050,009.54
459058JM6	INTL BK RECON & DEVELOP NOTES	1,060,000.00	0.25	11/24/2023	5/1/2023	5/3/2023	(28,066.14)	1,032,677.62
91282CDM0	US TREASURY N/B NOTES	2,050,000.00	0.50	11/30/2023	5/1/2023	5/3/2023	(50,297.10)	2,003,086.54
91282CDM0	US TREASURY N/B NOTES	1,500,000.00	0.50	11/30/2023	5/1/2023	5/3/2023	(36,492.50)	1,465,673.08
3135G05R0	FANNIE MAE NOTES (CALLABLE)	675,000.00	0.30	8/10/2023	5/10/2023	5/12/2023	(8,134.95)	667,282.50

Securities highlighted in **blue font** denote trades executed during the current month.



DC Water
Finance Division
Security Purchases (Continued)
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	REALIZED GAIN/LOSS	TRANSACTION AMOUNT
<u>Operating Reserve Accounts</u>								
3135G05R0	FANNIE MAE NOTES (CALLABLE)	850,000.00	0.30	8/10/2023	5/11/2023	5/16/2023	(9,431.89)	841,127.73
91282CDM0	US TREASURY N/B NOTES	650,000.00	0.50	11/30/2023	5/18/2023	5/23/2023	(15,118.47)	636,039.90
91282CDM0	US TREASURY N/B NOTES	3,350,000.00	0.50	11/30/2023	5/19/2023	5/23/2023	(77,525.69)	3,278,444.37
<u>2019C Construction Fund</u>								
912828P38	US TREASURY NOTES	5,000,000.00	1.75	1/31/2023	12/21/2022	12/28/2022	(767.50)	5,024,142.32

Securities highlighted in **blue font** denote trades executed during the current month.



**DC Water
Finance Division
Security Maturities
Last 6 Months**

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	TRANSACTION AMOUNT
Operating Reserve Accounts							
RE1061994	INDUSTRIAL BANK CDARS	5,188,585.35	0.30	1/5/2023	1/5/2023	1/5/2023	5,196,346.91
RE1061986	INDUSTRIAL BANK CDARS	2,751,581.83	0.30	1/12/2023	1/12/2023	1/12/2023	2,755,697.89
RE1061986	INDUSTRIAL BANK CDARS	2,708,567.32	0.30	1/12/2023	1/12/2023	1/12/2023	2,712,619.04
RE1062042	INDUSTRIAL BANK CDARS	5,196,352.43	1.52	4/6/2023	4/6/2023	4/6/2023	5,216,044.47
RE1062034	INDUSTRIAL BANK CDARS	5,283,484.90	1.40	5/4/2023	5/4/2023	5/4/2023	5,320,367.97
2019A Construction Fund							
912828N30	US TREASURY NOTES	3,900,000.00	2.13	12/31/2022	12/31/2022	12/31/2022	3,941,437.50
2019C Construction Fund							
91282CBD2	US TREASURY NOTES	35,150,000.00	0.13	12/31/2022	12/31/2022	12/31/2022	35,171,968.75
912828P38	US TREASURY NOTES	20,000,000.00	1.75	1/31/2023	1/31/2023	1/31/2023	20,175,000.00
38346MPD0	GOTHAM FUNDING CORP COMM PAPER	3,000,000.00	-	2/13/2023	2/13/2023	2/13/2023	3,000,000.00
53944RPM4	LMA AMERICAS LLC COMM PAPER	3,000,000.00	-	2/21/2023	2/21/2023	2/21/2023	3,000,000.00
912828P79	US TREASURY NOTES	4,085,000.00	1.50	2/28/2023	2/28/2023	2/28/2023	4,115,637.50
82124MQ37	SHEFFIELD RECEIVABLES COMM PAPER	3,000,000.00	-	3/3/2023	3/3/2023	3/3/2023	3,000,000.00
59157UQM5	METLIFE SHORT TERM FUNDING COMM PAPER	2,875,000.00	-	3/21/2023	3/21/2023	3/21/2023	2,875,000.00
67983UQM8	OLD LINE FUNDING LLC COMM PAPER	5,000,000.00	-	3/21/2023	3/21/2023	3/21/2023	5,000,000.00
76582KQM6	RIDGEFIELD FUNDNG CO LLC COMM PAPER	3,000,000.00	-	3/21/2023	3/21/2023	3/21/2023	3,000,000.00
91282CBU4	US TREASURY NOTES	7,050,000.00	0.13	3/31/2023	3/31/2023	3/31/2023	7,054,406.25
2022B Construction Fund							
91282CBX8	US TREASURY N/B NOTES	10,190,000.00	0.13	4/30/2023	4/30/2023	4/30/2023	10,196,368.75
91282CCD1	US TREASURY N/B NOTES	15,335,000.00	0.13	5/31/2023	5/31/2023	5/31/2023	15,344,584.38
2022D Construction Fund							
78015DMK3	ROYAL BANK OF CANADA NY COMM PAPER	3,750,000.00	-	12/19/2022	12/19/2022	12/19/2022	3,750,000.00
89233HMN1	TOYOTA MOTOR CREDIT CORP COMM PAPER	2,280,000.00	-	12/22/2022	12/22/2022	12/22/2022	2,280,000.00
38150UMT5	GOLDMAN SACHS INTERNATIO COMM PAPER	2,280,000.00	-	12/27/2022	12/27/2022	12/27/2022	2,280,000.00
89119BMW3	TORONTO DOMINION BANK COMM PAPER	3,750,000.00	-	12/30/2022	12/30/2022	12/30/2022	3,750,000.00
912828N30	US TREASURY NOTES	32,185,000.00	2.13	12/31/2022	12/31/2022	12/31/2022	32,526,965.63
19424JNC6	COLLAT COMM PAPER V CO COMM PAPER	1,205,000.00	-	1/12/2023	1/12/2023	1/12/2023	1,205,000.00
17327BND3	CITIGROUP GLOBAL MARKETS COMM PAPER	2,285,000.00	-	1/13/2023	1/13/2023	1/13/2023	2,285,000.00
2254EBNH0	CREDIT SUISSE NEW YORK COMM PAPER	2,285,000.00	-	1/17/2023	1/17/2023	1/17/2023	2,285,000.00
62479MNH2	MUFG BANK LTD/NY COMM PAPER	2,285,000.00	-	1/17/2023	1/17/2023	1/17/2023	2,285,000.00
63873KNH6	NATIXIS NY BRANCH COMM PAPER	2,285,000.00	-	1/17/2023	1/17/2023	1/17/2023	2,285,000.00
9612C1NH6	WESTPAC BANKING CORP COMM PAPER	2,285,000.00	-	1/17/2023	1/17/2023	1/17/2023	2,285,000.00
9128283U2	US TREASURY NOTES	2,400,000.00	2.38	1/31/2023	1/31/2023	1/31/2023	2,428,500.00
912828P79	US TREASURY NOTES	8,255,000.00	1.50	2/28/2023	2/28/2023	2/28/2023	8,316,912.50
2022E Construction Fund							
78015DMK3	ROYAL BANK OF CANADA NY COMM PAPER	3,045,000.00	-	12/19/2022	12/19/2022	12/19/2022	3,045,000.00
19424JNC6	COLLAT COMM PAPER V CO COMM PAPER	3,045,000.00	-	1/12/2023	1/12/2023	1/12/2023	3,045,000.00
17327BND3	CITIGROUP GLOBAL MARKETS COMM PAPER	3,045,000.00	-	1/13/2023	1/13/2023	1/13/2023	3,045,000.00

Securities highlighted in **blue font** denote trades executed during the current month.



DC Water
Finance Division
Security Maturities (Continued)
Last 6 Months

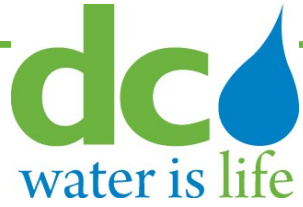
CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	TRANSACTION AMOUNT
2022E Construction Fund							
2254EBNH0	CREDIT SUISSE NEW YORK COMM PAPER	3,045,000.00	-	1/17/2023	1/17/2023	1/17/2023	3,045,000.00
2254EBNH0	CREDIT SUISSE NEW YORK COMM PAPER	3,045,000.00	-	1/17/2023	1/17/2023	1/17/2023	3,045,000.00
2254EBNH0	CREDIT SUISSE NEW YORK COMM PAPER	3,045,000.00	-	1/17/2023	1/17/2023	1/17/2023	3,045,000.00
2254EBNH0	CREDIT SUISSE NEW YORK COMM PAPER	3,045,000.00	-	1/17/2023	1/17/2023	1/17/2023	3,045,000.00
2254EBNH0	CREDIT SUISSE NEW YORK COMM PAPER	3,045,000.00	-	1/17/2023	1/17/2023	1/17/2023	3,045,000.00
9128284D9	US TREASURY NOTES	16,345,000.00	2.50	3/31/2023	3/31/2023	3/31/2023	16,549,312.50
9128284D9	US TREASURY NOTES	16,345,000.00	2.50	3/31/2023	3/31/2023	3/31/2023	16,549,312.50
9128284D9	US TREASURY NOTES	16,345,000.00	2.50	3/31/2023	3/31/2023	3/31/2023	16,549,312.50
912828R28	US TREASURY NOTES	24,810,000.00	1.63	4/30/2023	4/30/2023	4/30/2023	25,011,581.25
912828R28	US TREASURY NOTES	24,810,000.00	1.63	4/30/2023	4/30/2023	4/30/2023	25,011,581.25
9128284S6	US TREASURY NOTES	9,620,000.00	2.75	5/31/2023	5/31/2023	5/31/2023	9,752,275.00

Securities highlighted in **blue font** denote trades executed during the current month.



**DC Water
Finance Division
Upcoming Transaction Cash Flows
Next 30 Days**

DATE	TRANSACTION	CUSIP	DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TOTAL
06/01/23	INTEREST	427866BF4	HERSHEY CO CORP NOTES (CALLABLE)	0.900	06/01/25	375,000	0.00	1,687.50	1,687.50
06/01/23	INTEREST	438516CB0	HONEYWELL INTL CORP NOTES (CALLABLE)	1.350	06/01/25	500,000	0.00	3,375.00	3,375.00
06/01/23	INTEREST	46647PCH7	JPMORGAN CHASE & CO (CALLABLE) CORP NOTE	0.824	06/01/25	470,000	0.00	1,936.40	1,936.40
06/01/23	INTEREST	546417DP8	LA ST TXBL GO BONDS	0.650	06/01/24	480,000	0.00	1,560.00	1,560.00
06/04/23	INTEREST	3137EAF2	FREDDIE MAC NOTES	0.250	12/04/23	1,155,000	0.00	1,443.75	1,443.75
06/05/23	INTEREST	05531FBE2	TRUIST FINANCIAL CORP NOTES (CALLABLE)	3.700	06/05/25	475,000	0.00	8,787.50	8,787.50
06/05/23	INTEREST	53522KAB9	LINDE INC/CT CORPORATE NOTES (CALLABLE)	4.700	12/05/25	700,000	0.00	16,450.00	16,450.00
06/06/23	INTEREST	24422EWF2	JOHN DEERE CAPITAL CORP CORPORATE NOTES	3.400	06/06/25	295,000	0.00	5,015.00	5,015.00
06/06/23	INTEREST	65558RAA7	NORDEA BANK ABP CORPORATE NOTES	3.600	06/06/25	465,000	0.00	8,370.00	8,370.00
06/06/23	INTEREST	89115A2A9	TORONTO-DOMINION BANK CORPORATE NOTES	3.766	06/06/25	700,000	0.00	13,181.00	13,181.00
06/08/23	INTEREST	05254JAA8	AUST & NZ BANKING GRP NY CORPORATE NOTES	5.088	12/08/25	435,000	0.00	11,066.40	11,066.40
06/09/23	INTEREST	63307A2S3	NATIONAL BANK OF CANADA CORP NOTES (CALL)	3.750	06/09/25	550,000	0.00	10,312.50	10,312.50
06/09/23	INTEREST	830505AX1	SKANDINAVISKA ENSKILDA CORPORATE NOTES	3.700	06/09/25	700,000	0.00	12,950.00	12,950.00
06/10/23	INTEREST	86959LAJ2	SVENSKA HANDELSBANKEN AB CORPORATE NOTES	3.650	06/10/25	700,000	0.00	12,775.00	12,775.00
06/11/23	INTEREST	045167FE8	ASIAN DEVELOPMENT BANK CORPORATE NOTES	0.375	06/11/24	1,915,003	0.00	3,590.63	3,590.63
06/11/23	INTEREST	86959LAG8	SVENSKA HANDELSBANKEN AB CORPORATE NOTES	0.550	06/11/24	425,000	0.00	1,168.75	1,168.75
06/15/23	INTEREST	31306X3C5	FG J20795	2.500	10/01/27	28,454	0.00	355.67	355.67
06/15/23	INTEREST	31307B5M8	FG J23552	2.500	05/01/28	28,009	0.00	350.11	350.11
06/15/23	INTEREST	91282CCG4	US TREASURY N/B NOTES	0.250	06/15/24	2,850,000	0.00	3,562.50	3,562.50
06/25/23	INTEREST	3132A7WA5	FR ZS6941	2.000	03/01/28	28,320	0.00	283.20	283.20
06/25/23	INTEREST	3136ARTE8	FNA 2016-M3 A2	2.702	02/01/26	74,577	0.00	1,007.54	1,007.54
06/25/23	INTEREST	3137BLMZ8	FHLMC SERIES K049 A2	3.010	07/01/25	233,334	0.00	3,511.67	3,511.67
06/25/23	INTEREST	3137BN6G4	FHMS K053 A2	2.995	12/01/25	116,666	0.00	1,747.08	1,747.08
06/25/23	INTEREST	3137BNGT5	FHMS K054 A2	2.745	01/01/26	125,000	0.00	1,715.63	1,715.63
06/25/23	INTEREST	3137BSP72	FHMS K058 A2	2.653	08/01/26	187,500	0.00	2,487.19	2,487.19



**DC Water
Finance Division
Upcoming Transaction Cash Flows
Next 30 Days**

DATE	TRANSACTION	CUSIP	DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TOTAL
06/25/23	INTEREST	3137FETM2	FHLMC MULTIFAMILY STRUCTURED POOL	3.350	09/01/28	119,123	0.00	1,995.31	1,995.31
06/25/23	INTEREST	3138MRLV1	FANNIE MAE POOL	2.500	01/01/28	30,548	0.00	381.85	381.85
06/25/23	INTEREST	3140J9DU2	FN BM4614	3.000	03/01/33	43,305	0.00	649.58	649.58
06/25/23	INTEREST	3140X3BR8	FN FM0047	3.000	12/01/34	49,593	0.00	743.89	743.89
06/25/23	INTEREST	3140X7FL8	FN FM3770	3.000	07/01/35	37,859	0.00	567.89	567.89
06/25/23	INTEREST	3140X9G25	FN FM5616	3.000	12/01/34	50,475	0.00	757.13	757.13
06/30/23	MATURITY	91282CCK5	US TREASURY N/B NOTES	0.125	06/30/23	41,075,000	41,075,000.00	25,671.88	41,100,671.88
06/30/23	INTEREST	91282CDR9	US TREASURY N/B NOTES	0.750	12/31/23	25,200,000	0.00	94,500.00	94,500.00
06/30/23	MATURITY	91282CCK5	US TREASURY N/B NOTES	0.125	06/30/23	27,530,000	27,530,000.00	17,206.25	27,547,206.25
06/30/23	INTEREST	89236TKC8	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	3.950	06/30/25	225,000	0.00	4,443.75	4,443.75
06/30/23	INTEREST	91282CEX5	US TREASURY N/B NOTES	3.000	06/30/24	1,500,000	0.00	22,500.00	22,500.00

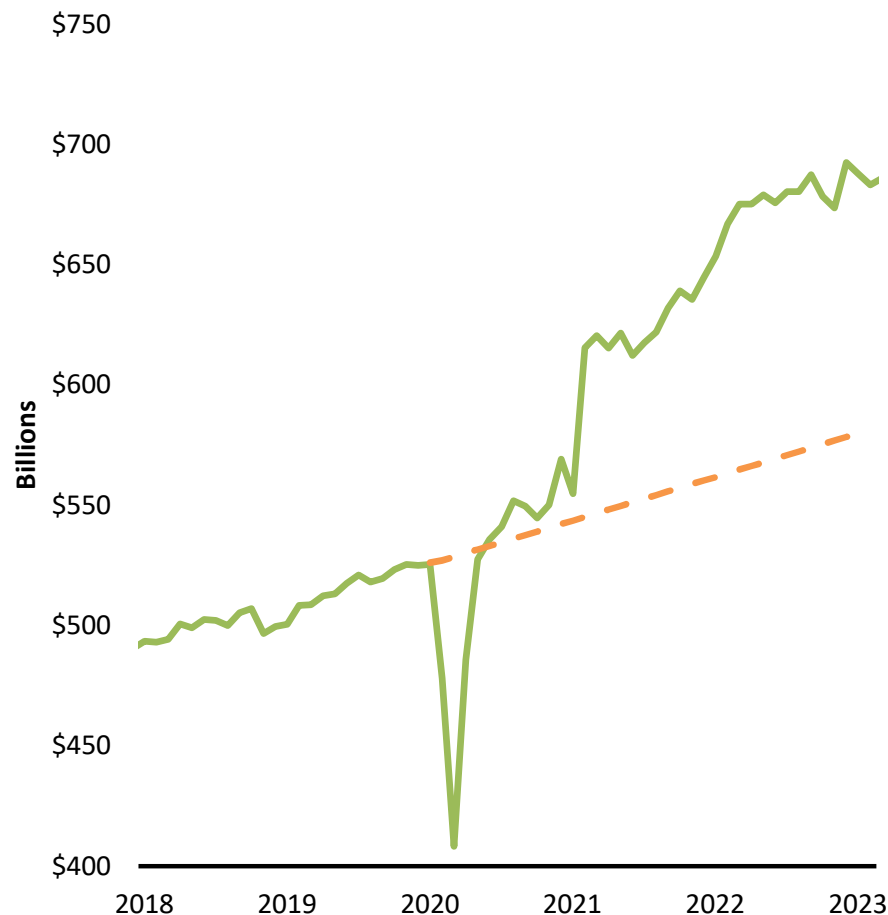
Appendix: Economic Update

Steady Consumer Spending Keeps GDP Positive

GDP Contributors

	Q2 2022	Q3 2022	Q4 2022	Q1 2023
U.S. Real GDP	-0.6%	2.9%	2.9%	1.1%
<i>Personal Consumption</i>	1.0%	1.2%	1.4%	2.5%
<i>Fixed Investment</i>	-0.9%	-0.7%	-1.2%	-0.1%
<i>Private Inventories</i>	-1.8%	-1.0%	1.5%	-2.3%
<i>Net Exports</i>	1.4%	2.9%	0.6%	0.1%
<i>Gov't Expenditures</i>	-0.3%	0.5%	0.6%	0.8%

Retail Sales (Monthly)

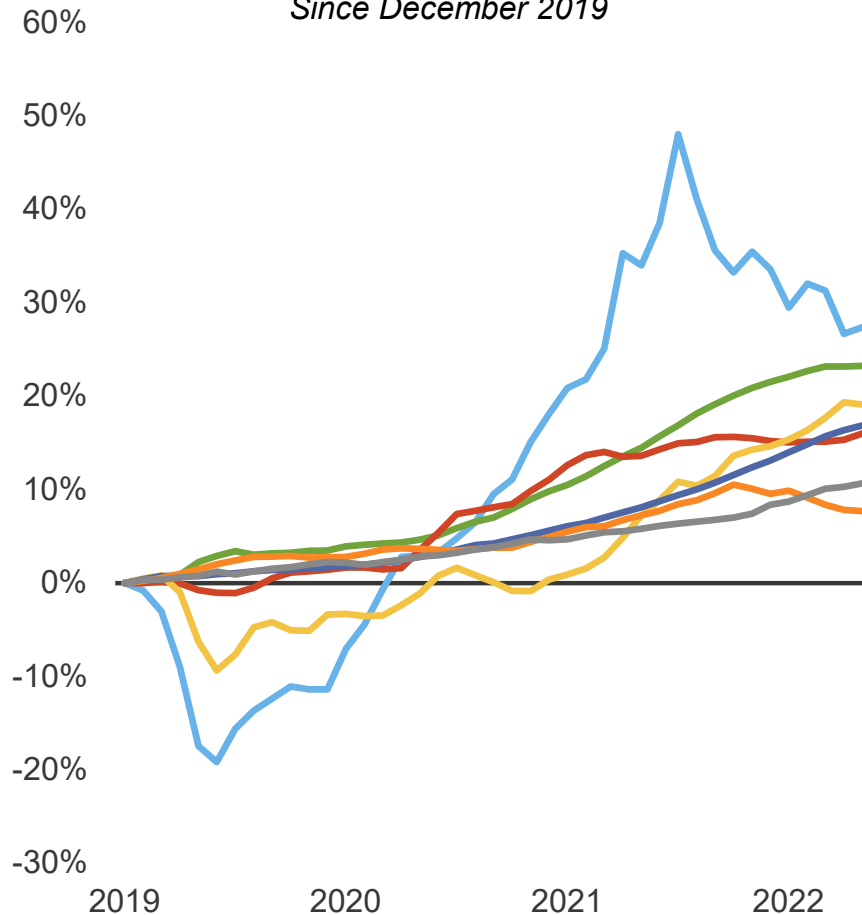


Source: Bloomberg, as of April 2023.

Shelter Is Still The Biggest Contributor

Price Change of Major CPI Components

Since December 2019



CPI Component

12-mo.
Change

Weight¹

Contribution
to YoY CPI

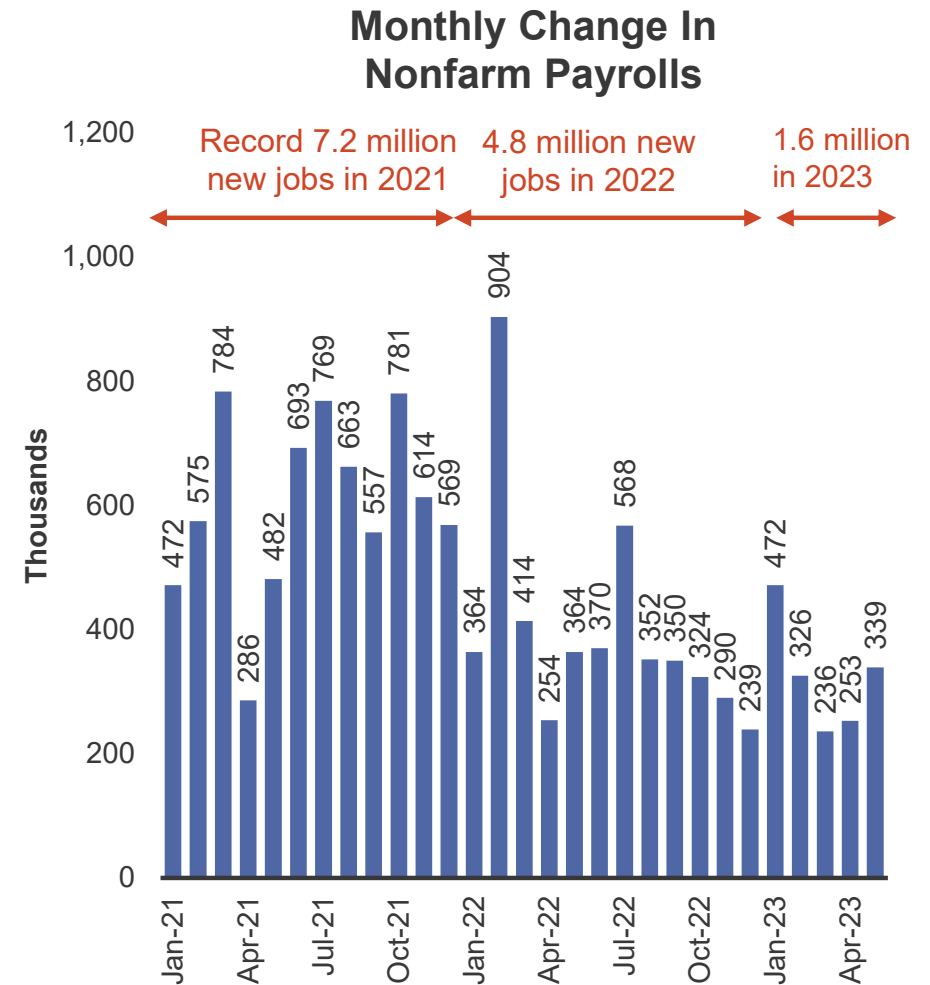
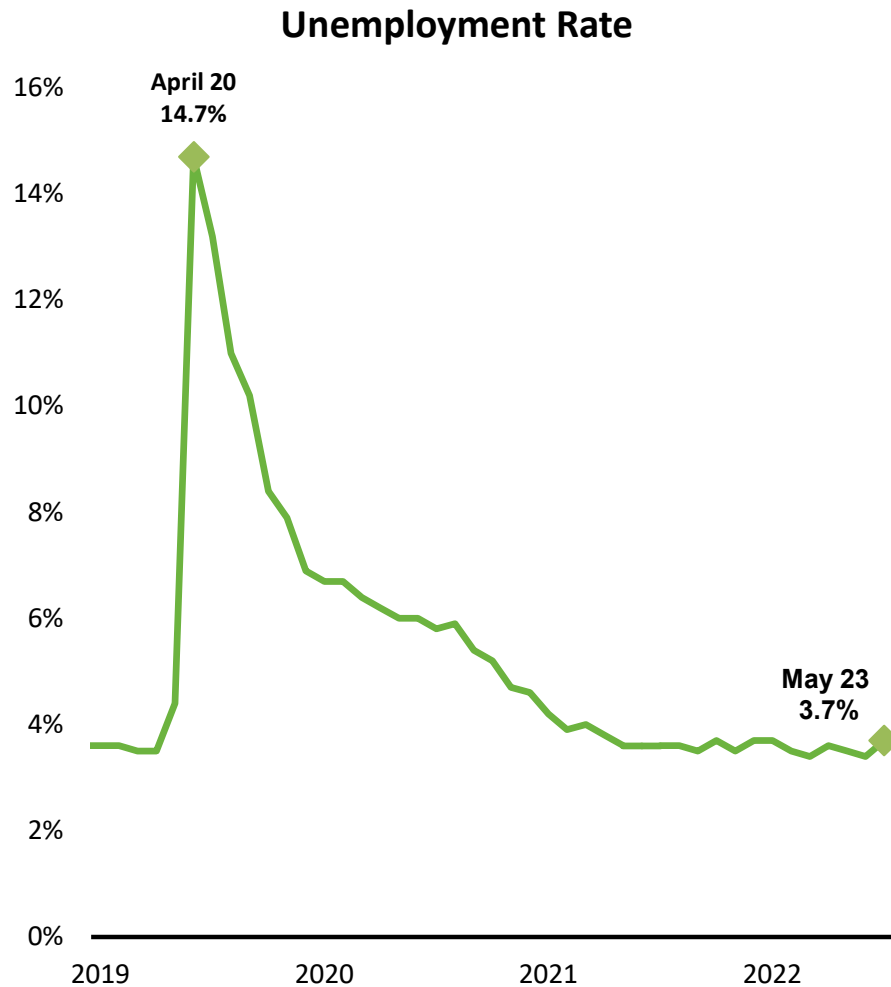
Energy	-4.9%	6.9%	-0.3%
Food	7.6%	13.5%	1.0%
Transportation	11.1%	5.9%	0.7%
Goods	2.1%	21.3%	0.4%
Shelter	8.1%	34.6%	2.8%
Medical services	0.4%	6.5%	0.0%
Other Services ²	4.5%	11.3%	0.5%
Overall	4.9%		

Source: Bloomberg, Bureau of Labor Statistics as of April 2023.

¹ Index weights are as of March 2023 as they are published on a one-month lag.

² Other services is a weighted blend of Water/Sewer/Trash, Household Operations, Recreation, and Education and Communication services.

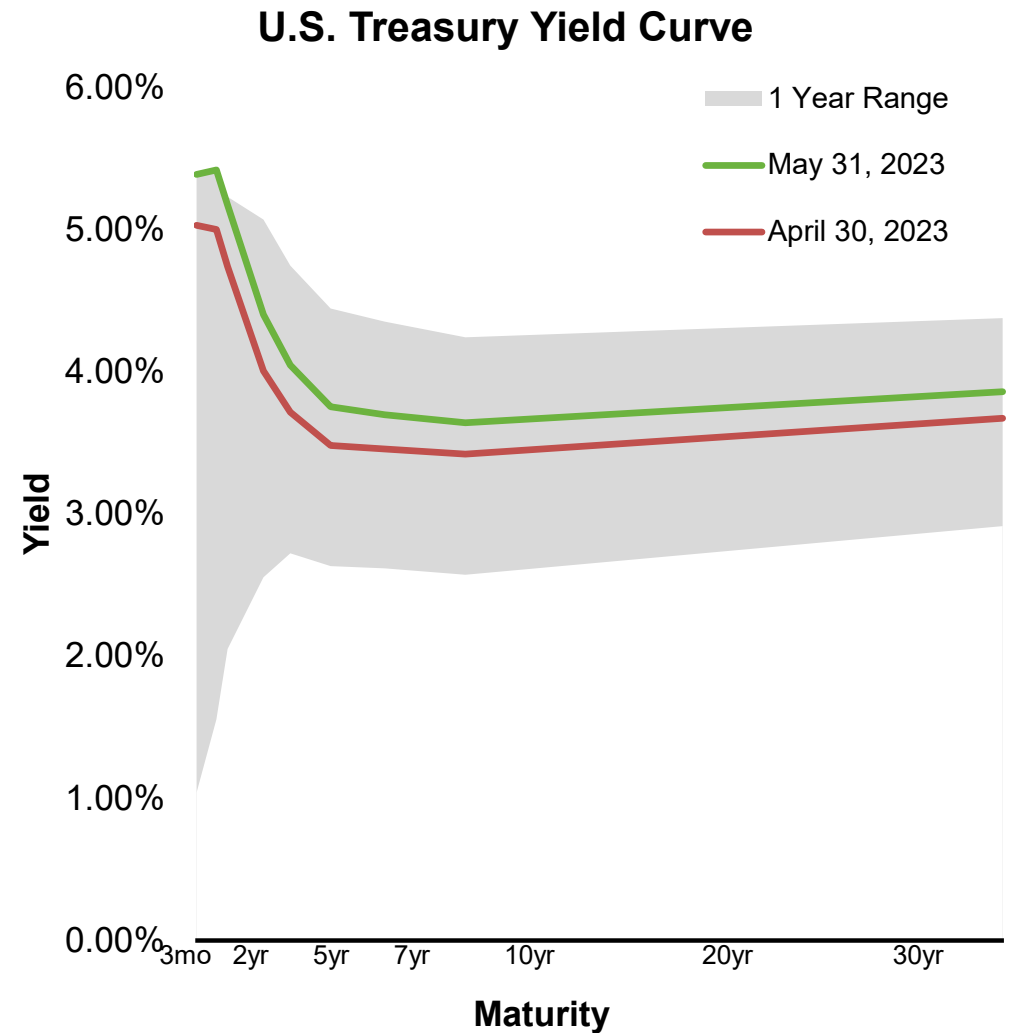
Unemployment Rate Rose to 3.7%



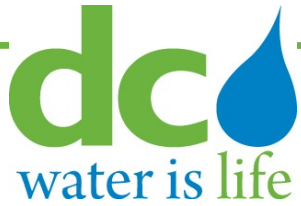
Source: Bloomberg, as of May 2023. Data is seasonally adjusted.

Treasury Yield Curve

	04/30/2023	05/31/2023	Change
3 month	5.03%	5.39%	0.36%
6 month	5.00%	5.42%	0.42%
1 year	4.74%	5.17%	0.43%
2 year	4.01%	4.40%	0.39%
3 year	3.72%	4.05%	0.33%
5 year	3.48%	3.75%	0.27%
10 year	3.42%	3.64%	0.22%
30 year	3.67%	3.86%	0.19%



Source: Bloomberg, as of 04/30/2023 and 05/31/2023, as indicated.



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